HR 3371

State Loan Access and Student Protection Act

Congress: 113 (2013–2015, Ended)
Chamber: House
Policy Area: Education
Introduced: Oct 29, 2013
Current Status: Referred to the Subcommittee on Higher Education and Workforce Training.
Latest Action: Referred to the Subcommittee on Higher Education and Workforce Training. (Jan 22, 2014)
Official Text: https://www.congress.gov/bill/113th-congress/house-bill/3371

Sponsor

Name: Rep. Hinojosa, Ruben [D-TX-15]
Party: Democratic • **State:** TX • **Chamber:** House

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Castro, Joaquin [D-TX-20]	D · TX		Oct 29, 2013
Rep. Green, Gene [D-TX-29]	D · TX		Dec 2, 2013
Rep. Jackson Lee, Sheila [D-TX-18]	D · TX		Dec 2, 2013
Rep. O'Rourke, Beto [D-TX-16]	D · TX		Dec 2, 2013
Rep. Veasey, Marc A. [D-TX-33]	D · TX		Dec 2, 2013
Rep. Cartwright, Matt [D-PA-17]	D · PA		Mar 27, 2014
Rep. Doggett, Lloyd [D-TX-35]	D · TX		Apr 1, 2014
Rep. Farenthold, Blake [R-TX-27]	R · TX		Apr 9, 2014

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Jan 22, 2014

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Summary (as of Oct 29, 2013)

State Loan Access and Student Protection Act - Amends title IV (Student Assistance) of the Higher Education Act of 1965 to exempt certain state education loans from the requirement that when an institution of higher education (IHE) recommends, promotes, or endorses such loans, there need to be at least two unaffiliated lenders of those loans on the school's preferred lender list.

Conditions that exemption on the IHE:

- only recommending, promoting, or endorsing such loans by providing students and families with information about the loans and providing financial aid packages that include such loans to students who have previously been awarded such loans;
- using a form, to be developed by the Secretary of Education, to disclose the terms and conditions of such loans to borrowers and compare them to the terms and conditions of Direct loans under part D (William D. Ford Federal Direct Loan Program) of title IV;
- placing such loans on their preferred list only if the loans' terms and conditions are at least as favorable as the terms and conditions on Direct loans; and
- prominently disclosing to borrowers the methods and criteria it used in deciding to recommend, promote, or endorse such loans.

Actions Timeline

- **Jan 22, 2014:** Referred to the Subcommittee on Higher Education and Workforce Training.
- **Oct 29, 2013:** Introduced in House
- **Oct 29, 2013:** Referred to the House Committee on Education and the Workforce.

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