

HR 3340

Fannie-Freddie Debt Elimination Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Oct 24, 2013

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Oct 24, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/3340>

Sponsor

Name: Rep. Kingston, Jack [R-GA-1]

Party: Republican • **State:** GA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Oct 24, 2013

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Oct 24, 2013)

Fannie-Freddie Debt Elimination Act of 2013 - Requires any amounts paid or repaid to the Secretary of the Treasury by the Federal National Mortgage Association (Fannie Mae) or the Federal Home Loan Mortgage Corporation (Freddie Mac) to be transferred to the special Treasury account into which money received as gifts and proceeds from the sale or redemption of gifts is deposited for reduction of the national debt.

Prohibits the Secretary from entering into any agreement to further alter, amend, or change any provision of the Amended and Restated Senior Preferred Stock Purchase Agreements referred to by this Act that relates to dividend payment dates, dividend periods, dividend rates, or dividend amounts.

Actions Timeline

- **Oct 24, 2013:** introduced in House
- **Oct 24, 2013:** Referred to the House Committee on Financial Services.