

## HR 3329

To enhance the ability of community financial institutions to foster economic growth and serve their communities, boost small businesses, increase individual savings, and for other purposes.

**Congress:** 113 (2013–2015, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Oct 23, 2013

**Current Status:** Became Public Law No: 113-250.

**Latest Action:** Became Public Law No: 113-250. (Dec 18, 2014)

**Law:** 113-250 (Enacted Dec 18, 2014)

**Official Text:** <https://www.congress.gov/bill/113th-congress/house-bill/3329>

### Sponsor

**Name:** Rep. Luetkemeyer, Blaine [R-MO-3]

**Party:** Republican • **State:** MO • **Chamber:** House

### Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cotton, Tom [R-AR-4]	R · AR		Oct 23, 2013
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Oct 23, 2013
Rep. Murphy, Patrick [D-FL-18]	D · FL		Oct 23, 2013
Rep. Quigley, Mike [D-IL-5]	D · IL		Oct 23, 2013
Rep. Veasey, Marc A. [D-TX-33]	D · TX		Oct 28, 2013
Rep. Miller, Gary G. [R-CA-31]	R · CA		Nov 12, 2013

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Discharged From	Dec 11, 2014
Financial Services Committee	House	Markup By	Nov 14, 2013

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
113 S 2698	Related bill	<b>Sep 16, 2014:</b> Committee on Banking, Housing, and Urban Affairs. Hearings held.
113 S 2696	Related bill	<b>Jul 30, 2014:</b> Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**(This measure has not been amended since it was passed by the Senate on December 11, 2014. The summary of that version is repeated here.)**

Directs the Board of Governors of the Federal Reserve System (Board) to publish in the Federal Register proposed revisions to the Small Bank Holding Company Policy Statement on Assessment of Financial and Managerial Factors, applying such policy to certain bank holding companies and savings and loan holding companies having *pro forma* consolidated assets of less than \$1 billion, and which: (1) are not engaged in significant nonbanking activities either directly or through a nonbank subsidiary, (2) do not conduct significant off-balance sheet activities either directly or through a nonbank subsidiary (including securitization and asset management or administration), and (3) do not have a material amount of debt or equity securities outstanding (other than trust preferred securities) that are registered with the Securities and Exchange Commission (SEC).

Retains Board authority to exclude from such Policy Statement either a bank holding company or a savings and loan holding company, regardless of asset size, if exclusion is determined warranted for supervisory purposes.

Exempts from the leverage and risk-based capital requirements of the Dodd-Frank Wall Street Reform and Consumer Protection Act any bank holding company or savings and loan holding company having less than \$1 billion in total consolidated assets that complies with the requirements of the Policy Statement.

### Actions Timeline

---

- **Dec 18, 2014:** Signed by President.
- **Dec 18, 2014:** Became Public Law No: 113-250.
- **Dec 13, 2014:** Presented to President.
- **Dec 11, 2014:** Senate Committee on Banking, Housing, and Urban Affairs discharged by Unanimous Consent.
- **Dec 11, 2014:** Measure laid before Senate by unanimous consent. (consideration: CR S6607-6608)
- **Dec 11, 2014:** Passed/agreed to in Senate: Passed Senate with an amendment by Unanimous Consent.(text: CR S6607)
- **Dec 11, 2014:** Passed Senate with an amendment by Unanimous Consent. (text: CR S6607)
- **Dec 11, 2014:** Message on Senate action sent to the House.
- **Dec 11, 2014:** Mrs. Wagner asked unanimous consent that the House agree to the Senate amendment.
- **Dec 11, 2014:** Resolving differences -- House actions: On motion that the House agree to the Senate amendment Agreed to without objection.(consideration: CR H10303-10304)
- **Dec 11, 2014:** On motion that the House agree to the Senate amendment Agreed to without objection. (consideration: CR H10303-10304)
- **Dec 11, 2014:** Motion to reconsider laid on the table Agreed to without objection. (text as House agreed to Senate amendment: CR H10303-10304)
- **May 7, 2014:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **May 6, 2014:** Mrs. Capito moved to suspend the rules and pass the bill.
- **May 6, 2014:** Considered under suspension of the rules. (consideration: CR H3424-3426)
- **May 6, 2014:** DEBATE - The House proceeded with forty minutes of debate on H.R. 3329.
- **May 6, 2014:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by voice vote.(text: CR H3424)
- **May 6, 2014:** On motion to suspend the rules and pass the bill Agreed to by voice vote. (text: CR H3424)
- **Nov 14, 2013:** Committee Consideration and Mark-up Session Held.
- **Nov 14, 2013:** Ordered to be Reported by Voice Vote.
- **Oct 23, 2013:** Introduced in House
- **Oct 23, 2013:** Referred to the House Committee on Financial Services.