

HR 3310

ASSURE Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Oct 23, 2013

Current Status: Referred to the Subcommittee on Disability Assistance and Memorial Affairs.

Latest Action: Referred to the Subcommittee on Disability Assistance and Memorial Affairs. (Feb 3, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/3310>

Sponsor

Name: Rep. Cartwright, Matt [D-PA-17]

Party: Democratic • **State:** PA • **Chamber:** House

Cosponsors (54 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Oct 23, 2013
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Oct 23, 2013
Rep. Cohen, Steve [D-TN-9]	D · TN		Oct 23, 2013
Rep. Connolly, Gerald E. [D-VA-11]	D · VA		Oct 23, 2013
Rep. Conyers, John, Jr. [D-MI-13]	D · MI		Oct 23, 2013
Rep. Cummings, Elijah E. [D-MD-7]	D · MD		Oct 23, 2013
Rep. Delaney, John K. [D-MD-6]	D · MD		Oct 23, 2013
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Oct 23, 2013
Rep. Enyart, William L. [D-IL-12]	D · IL		Oct 23, 2013
Rep. Farr, Sam [D-CA-20]	D · CA		Oct 23, 2013
Rep. Fudge, Marcia L. [D-OH-11]	D · OH		Oct 23, 2013
Rep. Grayson, Alan [D-FL-9]	D · FL		Oct 23, 2013
Rep. Green, Gene [D-TX-29]	D · TX		Oct 23, 2013
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Oct 23, 2013
Rep. Hahn, Janice [D-CA-44]	D · CA		Oct 23, 2013
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		Oct 23, 2013
Rep. Johnson, Eddie Bernice [D-TX-30]	D · TX		Oct 23, 2013
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Oct 23, 2013
Rep. Kelly, Robin L. [D-IL-2]	D · IL		Oct 23, 2013
Rep. Kirkpatrick, Ann [D-AZ-1]	D · AZ		Oct 23, 2013
Rep. Langevin, James R. [D-RI-2]	D · RI		Oct 23, 2013
Rep. Lee, Barbara [D-CA-13]	D · CA		Oct 23, 2013
Rep. Lewis, John [D-GA-5]	D · GA		Oct 23, 2013
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		Oct 23, 2013
Rep. Lujan Grisham, Michelle [D-NM-1]	D · NM		Oct 23, 2013
Rep. Lynch, Stephen F. [D-MA-8]	D · MA		Oct 23, 2013
Rep. McCollum, Betty [D-MN-4]	D · MN		Oct 23, 2013
Rep. McGovern, James P. [D-MA-2]	D · MA		Oct 23, 2013
Rep. Miller, George [D-CA-11]	D · CA		Oct 23, 2013
Rep. Moran, James P. [D-VA-8]	D · VA		Oct 23, 2013
Rep. Nadler, Jerrold [D-NY-10]	D · NY		Oct 23, 2013
Rep. Negrete McLeod, Gloria [D-CA-35]	D · CA		Oct 23, 2013
Rep. Pocan, Mark [D-WI-2]	D · WI		Oct 23, 2013
Rep. Shea-Porter, Carol [D-NH-1]	D · NH		Oct 23, 2013
Rep. Slaughter, Louise McIntosh [D-NY-25]	D · NY		Oct 23, 2013
Rep. Speier, Jackie [D-CA-14]	D · CA		Oct 23, 2013
Rep. Takano, Mark [D-CA-41]	D · CA		Oct 23, 2013
Rep. Thompson, Bennie G. [D-MS-2]	D · MS		Oct 23, 2013
Rep. Waxman, Henry A. [D-CA-33]	D · CA		Oct 23, 2013
Rep. Garamendi, John [D-CA-3]	D · CA		Oct 28, 2013
Rep. Honda, Michael M. [D-CA-17]	D · CA		Oct 28, 2013

Cosponsor	Party / State	Role	Date Joined
Rep. Kind, Ron [D-WI-3]	D · WI		Oct 28, 2013
Rep. Levin, Sander M. [D-MI-9]	D · MI		Oct 28, 2013
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Oct 28, 2013
Rep. Bishop, Timothy H. [D-NY-1]	D · NY		Oct 30, 2013
Rep. Edwards, Donna F. [D-MD-4]	D · MD		Oct 30, 2013
Rep. Ruiz, Raul [D-CA-36]	D · CA		Oct 30, 2013
Rep. Brownley, Julia [D-CA-26]	D · CA		Nov 14, 2013
Rep. Tierney, John F. [D-MA-6]	D · MA		Dec 11, 2013
Rep. Tsongas, Niki [D-MA-3]	D · MA		Dec 12, 2013
Rep. Duckworth, Tammy [D-IL-8]	D · IL		Feb 4, 2014
Rep. Courtney, Joe [D-CT-2]	D · CT		Apr 28, 2014
Rep. Capuano, Michael E. [D-MA-7]	D · MA		Jul 9, 2014
Rep. Frankel, Lois [D-FL-22]	D · FL		Jul 14, 2014

Committee Activity

Committee	Chamber	Activity	Date
Armed Services Committee	House	Referred to	Jan 24, 2014
Financial Services Committee	House	Referred To	Oct 23, 2013
Oversight and Government Reform Committee	House	Referred To	Oct 23, 2013
Veterans' Affairs Committee	House	Referred to	Nov 4, 2013
Veterans' Affairs Committee	House	Referred to	Feb 3, 2014

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Annuity Safety and Security Under Reasonable Enforcement Act of 2013 or the ASSURE Act of 2013 - Amends the Truth in Lending Act to direct the Bureau of Consumer Financial Protection (CFPB) to issue regulations requiring any payment to a recipient of a federal or military pension (a benefit recipient) that diminishes the benefit recipient's ability to control payments from such pension to be treated as an extension of credit.

Requires financial institutions to include the terms of such credit in consumer information disclosures.

Prohibits the annual percentage rate of interest on such arrangements from exceeding the federal funds rate plus 6% or an equivalent aggregate amount of cash and property.

Specifies conditions under which payment of consideration in exchange for the retired pay of enlisted military members is prohibited from assignment under veterans' benefits laws.

Prohibits individuals from making allotments or assignments from annuities under the Civil Service Retirement System (CSRS) or the Federal Employees' Retirement System (FERS), including any agreement under which another person acquires for consideration the right to receive payment from such annuities as well as any arrangement for collateral for security for such an agreement. Exempts union dues or payments to employee organizations from such prohibitions.

Authorizes benefit recipients, individuals entitled to military retired pay, and annuity recipients to bring a private legal action in federal or state court against an assignee engaging in prohibited assignments.

Amends the Consumer Financial Protection Act of 2010 to direct the CFPB to issue regulations requiring persons offering federal or military pension-related products to provide additional disclosures when advertising or selling such products to allow consumers to understand how their pension relates to the product.

Actions Timeline

- **Feb 3, 2014:** Referred to the Subcommittee on Disability Assistance and Memorial Affairs.
- **Jan 24, 2014:** Referred to the Subcommittee on Military Personnel.
- **Nov 4, 2013:** Referred to the Subcommittee on Economic Opportunity.
- **Oct 23, 2013:** Introduced in House
- **Oct 23, 2013:** Referred to the Committee on Financial Services, and in addition to the Committees on Veterans' Affairs, Armed Services, and Oversight and Government Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.