

## HR 3305

### Currency Optimization, Innovation, and National Savings Act

**Congress:** 113 (2013–2015, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Oct 22, 2013

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Oct 22, 2013)

**Official Text:** <https://www.congress.gov/bill/113th-congress/house-bill/3305>

## Sponsor

**Name:** Rep. Fitzpatrick, Michael G. [R-PA-8]

**Party:** Republican • **State:** PA • **Chamber:** House

## Cosponsors (16 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Brady, Robert A. [D-PA-1]	D · PA		Oct 22, 2013
Rep. Enyart, William L. [D-IL-12]	D · IL		Oct 22, 2013
Rep. Franks, Trent [R-AZ-8]	R · AZ		Oct 22, 2013
Rep. Garcia, Joe [D-FL-26]	D · FL		Oct 22, 2013
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Oct 22, 2013
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Oct 22, 2013
Rep. Tiberi, Patrick J. [R-OH-12]	R · OH		Oct 22, 2013
Rep. Tonko, Paul [D-NY-20]	D · NY		Oct 22, 2013
Rep. Calvert, Ken [R-CA-42]	R · CA		Oct 30, 2013
Rep. Gosar, Paul A. [R-AZ-4]	R · AZ		Nov 20, 2013
Rep. Slaughter, Louise McIntosh [D-NY-25]	D · NY		Nov 20, 2013
Rep. Salmon, Matt [R-AZ-5]	R · AZ		Feb 27, 2014
Rep. Hanna, Richard L. [R-NY-22]	R · NY		Mar 6, 2014
Rep. Sinema, Kyrsten [D-AZ-9]	D · AZ		Mar 12, 2014
Rep. Hunter, Duncan D. [R-CA-50]	R · CA		Mar 13, 2014
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		Nov 12, 2014

## Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Oct 22, 2013

## Subjects & Policy Tags

### Policy Area:

Finance and Financial Sector

## Related Bills

Bill	Relationship	Last Action
113 S 1105	Related bill	Jun 6, 2013: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

## Summary (as of Oct 22, 2013)

Currency Optimization, Innovation, and National Savings Act - Requires the Board of Governors of the Federal Reserve System (Federal Reserve Board) to sequester all \$1 coins bearing the design common to those \$1 coins minted and issued from 1979-1981 and again in 1999.

Allows the release of such sequestered coins to collectible coin dealers and countries that have adopted the U.S. dollar as their base unit of exchange.

Directs the Federal Reserve Board to: (1) undertake efforts to improve, and remove barriers to, the circulation of all other \$1 coins; and (2) work with the U.S. Mint, consumer groups, media outlets, and schools to publicize the Presidential \$1 Coin Program.

Requires the Federal Reserve Board to report to Congress on the Board's efforts to improve the circulation of, and remove barriers to, the circulation of \$1 coins bearing Native American designs.

Declares it is U.S. policy that after consumers and retailers are comfortable using and able to obtain adequate supplies of \$1 coins, such \$1 coins should replace \$1 Federal Reserve notes as the only \$1 monetary unit issued and circulated by the Federal Reserve System.

## Actions Timeline

- Oct 22, 2013: Introduced in House
- Oct 22, 2013: Referred to the House Committee on Financial Services.