

HR 3298

Disaster Savings Accounts Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Oct 16, 2013

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Oct 16, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/3298>

Sponsor

Name: Rep. Ross, Dennis A. [R-FL-15]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Rooney, Thomas J. [R-FL-17]	R · FL		Dec 12, 2013

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Oct 16, 2013

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
113 HR 3989	Related bill	Feb 4, 2014: Referred to the House Committee on Ways and Means.
113 S 1991	Related bill	Feb 4, 2014: Read twice and referred to the Committee on Finance.

Summary (as of Oct 16, 2013)

Disaster Savings Accounts Act of 2013 - Amends the Internal Revenue Code to: (1) establish tax-exempt disaster savings accounts to pay the expenses of homeowners for equipment and materials for mitigating the effects of a natural disaster, (2) allow a deduction from gross income (above-the-line deduction) up to \$5,000 (adjusted annually for inflation) in a taxable year for cash contributions to such accounts, and (3) set forth tax rules for account distributions and failure to report on disaster savings accounts.

Actions Timeline

- Oct 16, 2013:** Introduced in House
- Oct 16, 2013:** Referred to the House Committee on Ways and Means