

HR 3284

Default Prevention Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: Oct 10, 2013

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Oct 10, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/3284>

Sponsor

Name: Rep. Levin, Sander M. [D-MI-9]

Party: Democratic • **State:** MI • **Chamber:** House

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Becerra, Xavier [D-CA-34]	D · CA		Oct 11, 2013
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Oct 11, 2013
Rep. Davis, Danny K. [D-IL-7]	D · IL		Oct 11, 2013
Rep. Honda, Michael M. [D-CA-17]	D · CA		Oct 11, 2013
Rep. Kind, Ron [D-WI-3]	D · WI		Oct 11, 2013
Rep. Lewis, John [D-GA-5]	D · GA		Oct 11, 2013
Rep. McDermott, Jim [D-WA-7]	D · WA		Oct 11, 2013
Rep. Neal, Richard E. [D-MA-1]	D · MA		Oct 11, 2013
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		Oct 11, 2013
Rep. Rangel, Charles B. [D-NY-13]	D · NY		Oct 11, 2013
Rep. Schwartz, Allyson Y. [D-PA-13]	D · PA		Oct 11, 2013
Rep. Thompson, Mike [D-CA-5]	D · CA		Oct 11, 2013
Rep. Welch, Peter [D-VT-At Large]	D · VT		Oct 11, 2013
Rep. Doggett, Lloyd [D-TX-35]	D · TX		Oct 14, 2013

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Oct 10, 2013

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
113 S 1569	Identical bill	Oct 16, 2013: Motion to proceed to consideration of measure made in Senate. (consideration: CR S7503-7531)

Summary (as of Oct 10, 2013)

Default Prevention Act of 2013 - Amends the No Budget, No Pay Act of 2013 (P.L. 113-3) to suspend the public debt limit through December 31, 2014.

Revises the special rule relating to obligations issued during the suspension period to provide for an increase in the debt limit, effective January 1, 2015, to the extent that: (1) the face amount of obligations issued and the face amount of obligations whose principal and interest are guaranteed by the federal government (except guaranteed obligations held by the Secretary of the Treasury) outstanding on January 1, 2015, exceeds (2) the face amount of such obligations outstanding on the date of enactment of this Act.

Prohibits an obligation from being taken into account unless its issuance was necessary to fund a commitment incurred by the federal government that required payment before January 1, 2015.

Actions Timeline

- **Oct 10, 2013:** Introduced in House
- **Oct 10, 2013:** Referred to the House Committee on Ways and Means.