

HR 3240

Regulation D Study Act

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Oct 3, 2013

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Dec 3, 2014)

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Dec 3, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/3240>

Sponsor

Name: Rep. Pittenger, Robert [R-NC-9]

Party: Republican • **State:** NC • **Chamber:** House

Cosponsors (34 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Oct 3, 2013
Rep. Cotton, Tom [R-AR-4]	R · AR		Nov 13, 2013
Rep. King, Peter T. [R-NY-2]	R · NY		Nov 13, 2013
Rep. Michaud, Michael H. [D-ME-2]	D · ME		Nov 13, 2013
Rep. Westmoreland, Lynn A. [R-GA-3]	R · GA		Nov 13, 2013
Rep. Stivers, Steve [R-OH-15]	R · OH		Nov 14, 2013
Rep. Fitzpatrick, Michael G. [R-PA-8]	R · PA		Nov 18, 2013
Rep. Lucas, Frank D. [R-OK-3]	R · OK		Nov 18, 2013
Rep. Murphy, Patrick [D-FL-18]	D · FL		Nov 18, 2013
Rep. Peters, Gary C. [D-MI-14]	D · MI		Nov 18, 2013
Rep. Ross, Dennis A. [R-FL-15]	R · FL		Nov 18, 2013
Rep. Scott, David [D-GA-13]	D · GA		Nov 18, 2013
Rep. Veasey, Marc A. [D-TX-33]	D · TX		Nov 18, 2013
Rep. Foster, Bill [D-IL-11]	D · IL		Nov 19, 2013
Rep. Rothfus, Keith J. [R-PA-12]	R · PA		Dec 12, 2013
Rep. Kilmer, Derek [D-WA-6]	D · WA		Jan 8, 2014
Rep. Cook, Paul [R-CA-8]	R · CA		Feb 26, 2014
Rep. Honda, Michael M. [D-CA-17]	D · CA		Feb 26, 2014
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		Feb 26, 2014
Rep. Amodei, Mark E. [R-NV-2]	R · NV		Mar 4, 2014
Rep. Ruiz, Raul [D-CA-36]	D · CA		Mar 4, 2014
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Mar 5, 2014
Rep. Huffman, Jared [D-CA-2]	D · CA		Mar 5, 2014
Rep. Negrete McLeod, Gloria [D-CA-35]	D · CA		Mar 5, 2014
Rep. Heck, Joseph J. [R-NV-3]	R · NV		Mar 6, 2014
Rep. Vargas, Juan [D-CA-51]	D · CA		Mar 12, 2014
Rep. Costa, Jim [D-CA-16]	D · CA		Mar 14, 2014
Rep. Denham, Jeff [R-CA-10]	R · CA		Mar 25, 2014
Rep. Swalwell, Eric [D-CA-15]	D · CA		Apr 7, 2014
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		Apr 28, 2014
Rep. Joyce, David P. [R-OH-14]	R · OH		Sep 18, 2014
Rep. Latta, Robert E. [R-OH-5]	R · OH		Sep 18, 2014
Rep. Loebssack, David [D-IA-2]	D · IA		Sep 18, 2014
Rep. Takano, Mark [D-CA-41]	D · CA		Sep 18, 2014

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Dec 3, 2014
Financial Services Committee	House	Hearings By (subcommittee)	Jul 15, 2014

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Dec 2, 2014)

(This measure has not been amended since it was introduced. The summary of that version is repeated here.)

Regulation D Study Act - Directs the Comptroller General (GAO) to study the impact upon depository institutions, consumers, and monetary policy of the requirement that depository institutions maintain reserves in accordance with the Federal Reserve Act and Regulation D (Reserve Requirements of Depository Institutions).

Requires such study to include: (1) a historic review of how the Board of Governors of the Federal Reserve System has used reserve requirements to conduct U.S. monetary policy, (2) the impact of the maintenance of reserves upon depository institutions, (3) the impact upon consumers in managing their accounts, and (4) alternatives available to the Board to maintain reserves to effect monetary policy.

Actions Timeline

- **Dec 3, 2014:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Dec 2, 2014:** Reported by the Committee on Financial Services. H. Rept. 113-640.
- **Dec 2, 2014:** Placed on the Union Calendar, Calendar No. 480.
- **Dec 2, 2014:** Mr. Luetkemeyer moved to suspend the rules and pass the bill.
- **Dec 2, 2014:** Considered under suspension of the rules. (consideration: CR H8244-8246)
- **Dec 2, 2014:** DEBATE - The House proceeded with forty minutes of debate on H.R. 3240.
- **Dec 2, 2014:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **Dec 2, 2014:** Considered as unfinished business. (consideration: CR H8260-8261)
- **Dec 2, 2014:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by the Yeas and Nays: (2/3 required): 422 - 0 (Roll no. 538). (text: CR H8244-8245)
- **Dec 2, 2014:** On motion to suspend the rules and pass the bill Agreed to by the Yeas and Nays: (2/3 required): 422 - 0 (Roll no. 538). (text: CR H8244-8245)
- **Dec 2, 2014:** Motion to reconsider laid on the table Agreed to without objection.
- **Jul 29, 2014:** Committee Consideration and Mark-up Session Held.
- **Jul 29, 2014:** Ordered to be Reported by Voice Vote.
- **Jul 15, 2014:** Hearings Held by the Subcommittee on Financial Institutions and Consumer Credit Prior to Referral.
- **Oct 3, 2013:** Introduced in House
- **Oct 3, 2013:** Referred to the House Committee on Financial Services.