

## S 321

Paying a Fair Share Act of 2013

**Congress:** 113 (2013–2015, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Feb 13, 2013

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Feb 13, 2013)

**Official Text:** <https://www.congress.gov/bill/113th-congress/senate-bill/321>

### Sponsor

**Name:** Sen. Whitehouse, Sheldon [D-RI]

**Party:** Democratic • **State:** RI • **Chamber:** Senate

### Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Baldwin, Tammy [D-WI]	D · WI		Feb 13, 2013
Sen. Blumenthal, Richard [D-CT]	D · CT		Feb 13, 2013
Sen. Franken, Al [D-MN]	D · MN		Feb 13, 2013
Sen. Harkin, Tom [D-IA]	D · IA		Feb 13, 2013
Sen. Lautenberg, Frank R. [D-NJ]	D · NJ		Feb 13, 2013
Sen. Leahy, Patrick J. [D-VT]	D · VT		Feb 13, 2013
Sen. Levin, Carl [D-MI]	D · MI		Feb 13, 2013
Sen. Reed, Jack [D-RI]	D · RI		Feb 13, 2013
Sen. Rockefeller, John D., IV [D-WV]	D · WV		Feb 13, 2013
Sen. Sanders, Bernard [I-VT]	I · VT		Feb 13, 2013
Sen. Merkley, Jeff [D-OR]	D · OR		Feb 14, 2013
Sen. Warren, Elizabeth [D-MA]	D · MA		Feb 14, 2013
Sen. Boxer, Barbara [D-CA]	D · CA		Apr 8, 2013

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 13, 2013

### Subjects & Policy Tags

**Policy Area:**

Taxation

## Related Bills

Bill	Relationship	Last Action
113 S 2432	Related bill	<b>Sep 18, 2014:</b> Motion to proceed to consideration of measure made in Senate. (consideration: CR S5725-5726)
113 S 2789	Related bill	<b>Sep 10, 2014:</b> Read twice and referred to the Committee on Finance.
113 HR 2060	Related bill	<b>May 20, 2013:</b> Referred to the Committee on Ways and Means, and in addition to the Committees on the Budget, and Agriculture, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
113 HR 699	Related bill	<b>Mar 1, 2013:</b> Referred to the Subcommittee on General Farm Commodities and Risk Management.
113 S 388	Related bill	<b>Feb 28, 2013:</b> Motion by Senator Reid to reconsider the vote by which cloture was not invoked on the motion to proceed to the measure (Record Vote No. 27) entered in Senate.
113 HR 766	Identical bill	<b>Feb 15, 2013:</b> Referred to the House Committee on Ways and Means.
113 S 277	Related bill	<b>Feb 11, 2013:</b> Read twice and referred to the Committee on Finance.
113 S 278	Related bill	<b>Feb 11, 2013:</b> Read twice and referred to the Committee on Finance.

## Summary (as of Feb 13, 2013)

Paying a Fair Share Act of 2013 - Amends the Internal Revenue Code to require an individual taxpayer whose adjusted gross income exceeds \$1 million to pay a minimum tax rate of 30% of the excess of the taxpayer's adjusted gross income over the taxpayer's modified charitable contribution deduction for the taxable year (tentative fair share tax). Establishes the amount of such tax as the excess (if any) of the tentative fair share tax over the excess of: (1) the sum of the taxpayer's regular tax liability, the alternative minimum tax (AMT) amount, and the payroll tax for the taxable year; over (2) certain tax credits. Provides for a phase-in of such tax. Requires an inflation adjustment to the \$1 million income threshold for taxable years beginning after 2014.

Expresses the sense of the Senate that Congress should enact tax reform that repeals unfair and unnecessary tax loopholes and expenditures, simplifies the tax system, and makes sure that the wealthiest taxpayers pay a fair share of taxes.

## Actions Timeline

- **Feb 13, 2013:** Introduced in Senate
- **Feb 13, 2013:** Read twice and referred to the Committee on Finance.