

S 308

Protecting and Preserving Social Security Act

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Social Welfare

Introduced: Feb 13, 2013

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 13, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/308>

Sponsor

Name: Sen. Begich, Mark [D-AK]

Party: Democratic • **State:** AK • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Hirono, Mazie K. [D-HI]	D · HI		Apr 8, 2013
Sen. Harkin, Tom [D-IA]	D · IA		Jul 23, 2013

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 13, 2013

Subjects & Policy Tags

Policy Area:

Social Welfare

Related Bills

Bill	Relationship	Last Action
113 S 2382	Related bill	May 22, 2014: Read twice and referred to the Committee on Finance.
113 HR 649	Identical bill	Apr 23, 2013: Referred to the Subcommittee on Health, Employment, Labor, and Pensions.
113 S 567	Related bill	Mar 14, 2013: Read twice and referred to the Committee on Finance.

Protecting and Preserving Social Security Act - Directs the Bureau of Labor Statistics (BLS) of the Department of Labor to prepare and publish for each calendar month a Consumer Price Index for Elderly Consumers (CPIEC) that indicates changes over time in consumption expenditures typical for individuals in the United States age 62 or older.

Amends title II (Old Age, Survivors and Disability Insurance) (OASDI) of the Social Security Act to make the CPIEC the applicable Consumer Price Index (CPI) for computation of cost-of-living increases in OASDI benefits for such individuals.

Amends the Internal Revenue Code to prescribe special rules for the determination of wages and self-employment income above the contribution and benefit base after 2013.

Amends SSA title II to include surplus average indexed monthly earnings (AIME) in the determination of primary OASDI amounts.

Actions Timeline

- **Feb 13, 2013:** Introduced in Senate
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