

HR 3012

Markets and Trading Reorganization Act

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Aug 2, 2013

Current Status: Referred to the Committee on Financial Services, and in addition to the Committee on Agriculture, fo

Latest Action: Referred to the Committee on Financial Services, and in addition to the Committee on Agriculture, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Aug 2, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/3012>

Sponsor

Name: Rep. Capuano, Michael E. [D-MA-7]

Party: Democratic • **State:** MA • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Delaney, John K. [D-MD-6]	D · MD		Aug 2, 2013
Rep. Himes, James A. [D-CT-4]	D · CT		Aug 2, 2013
Rep. Lynch, Stephen F. [D-MA-8]	D · MA		Aug 2, 2013
Rep. Heck, Denny [D-WA-10]	D · WA		Apr 8, 2014

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred To	Aug 2, 2013
Financial Services Committee	House	Referred To	Aug 2, 2013

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Markets and Trading Reorganization Act - Establishes the Securities and Derivatives Commission as an independent regulatory body.

Directs the Commission to establish the following principal divisions: (1) a Markets and Trading Division with oversight of market conduct and utilities, the conduct of market professionals, and self-regulatory organizations with regard to such market professionals (including related examination functions); (2) an Issuers and Financial Disclosures Division exercising oversight of the issuance of securities (including investment companies and related rules and examinations); and (3) an Enforcement Division to enforce all Commission rules.

Transfers to such Commission all functions of the Commodity Futures Trading Commission (CFTC) and of the Securities and Exchange Commission (SEC), including their respective officers and components.

Actions Timeline

- **Aug 2, 2013:** Introduced in House
- **Aug 2, 2013:** Referred to the Committee on Financial Services, and in addition to the Committee on Agriculture, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.