

HR 30

Small Business Investment Enhancement and Tax Relief Act

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Jan 3, 2013

Current Status: Referred to the Committee on Small Business, and in addition to the Committee on Ways and Means, for

Latest Action: Referred to the Committee on Small Business, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Jan 3, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/30>

Sponsor

Name: Rep. Velazquez, Nydia M. [D-NY-12]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Waters, Maxine [D-CA-43]	D · CA		Sep 11, 2013

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Jan 3, 2013
Ways and Means Committee	House	Referred To	Jan 3, 2013

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
113 S 1285	Related bill	Jul 11, 2013: Read twice and referred to the Committee on Small Business and Entrepreneurship.

Small Business Investment Enhancement and Tax Relief Act - Amends the Small Business Investment Act of 1958 to direct the Administrator of the Small Business Administration (SBA) to establish and carry out an early-stage investment program (program) to provide, through participating investment companies, equity financing to support early-stage businesses (gross annual sales of \$15 million or less in any of the previous three years). Outlines investment company application requirements and selection procedures. Allows the Administrator to make one or more equity financings to a participating company, with a limit of \$100 million to any one company. Requires the company to make all of their investments in small businesses, of which at least 50% shall be early-stage small businesses. Establishes in the Treasury a separate fund for equity financings under the program.

Amends the Internal Revenue Code to provide a small business investment tax credit of 20% of the amount paid or incurred for small business investments. Directs the Secretary of the Treasury to conduct a study of the effectiveness of the tax credit in providing incentives for investment in small businesses.

Actions Timeline

- **Jan 3, 2013:** Introduced in House
- **Jan 3, 2013:** Referred to the Committee on Small Business, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.