

HR 2972

Heat is Power Act

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Aug 1, 2013

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Aug 1, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/2972>

Sponsor

Name: Rep. Tonko, Paul [D-NY-20]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Castor, Kathy [D-FL-14]	D · FL		Apr 4, 2014

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Aug 1, 2013

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Aug 1, 2013)

Heat is Power Act - Amends the Internal Revenue Code to allow through 2017: (1) an energy tax credit for investment in wasted heat to electricity property, and (2) a tax credit for the production of electricity from renewable resources for wasted heat. Defines "wasted heat to electricity property" as property comprising a system which generates electricity through the recovery of a qualified wasted heat resource (e.g., exhaust heat or flared gas from any industrial process or waste gas or industrial tail gas, but not a heat resource from a process whose primary purpose is the generation of electricity using a fossil fuel).

Actions Timeline

- Aug 1, 2013:** Introduced in House
- Aug 1, 2013:** Referred to the House Committee on Ways and Means.