

## S 2940

American Opportunity Carbon Fee Act

**Congress:** 113 (2013–2015, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Nov 19, 2014

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Nov 19, 2014)

**Official Text:** <https://www.congress.gov/bill/113th-congress/senate-bill/2940>

### Sponsor

**Name:** Sen. Whitehouse, Sheldon [D-RI]

**Party:** Democratic • **State:** RI • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Schatz, Brian [D-HI]	D · HI		Nov 19, 2014

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Nov 19, 2014

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Nov 19, 2014)

American Opportunity Carbon Fee Act - Amends the Internal Revenue Code to impose a fee on: (1) fossil fuel products, including coal, petroleum products, and natural gas, for carbon dioxide emissions; and (2) emissions of any greenhouse gas other than carbon dioxide from any greenhouse gas emission source.

Directs the Secretary of the Treasury to establish, implement, and report on a program to collect data on methane emissions by major non-natural sources, including emissions attributable to the extraction and distribution of coal, petroleum products, and natural gas.

Establishes the American Opportunity Trust Fund to provide economic assistance to low-income families and businesses using tax revenues generated by this Act.

## Actions Timeline

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- **Nov 19, 2014:** Introduced in Senate
- **Nov 19, 2014:** Sponsor introductory remarks on measure. (CR S6149-6153)
- **Nov 19, 2014:** Read twice and referred to the Committee on Finance.