

## HR 2940

Rebuilding American Manufacturing Act of 2013

**Congress:** 113 (2013–2015, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Aug 1, 2013

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Aug 1, 2013)

**Official Text:** <https://www.congress.gov/bill/113th-congress/house-bill/2940>

### Sponsor

**Name:** Rep. Kind, Ron [D-WI-3]

**Party:** Democratic • **State:** WI • **Chamber:** House

### Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Davis, Danny K. [D-IL-7]	D · IL		Aug 1, 2013
Rep. Larson, John B. [D-CT-1]	D · CT		Aug 1, 2013
Rep. Levin, Sander M. [D-MI-9]	D · MI		Aug 1, 2013
Rep. Lewis, John [D-GA-5]	D · GA		Aug 1, 2013
Rep. McDermott, Jim [D-WA-7]	D · WA		Aug 1, 2013
Rep. Neal, Richard E. [D-MA-1]	D · MA		Aug 1, 2013
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		Aug 1, 2013
Rep. Rangel, Charles B. [D-NY-13]	D · NY		Aug 1, 2013
Rep. Schwartz, Allyson Y. [D-PA-13]	D · PA		Aug 1, 2013

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Aug 1, 2013

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

Rebuilding American Manufacturing Act of 2013 - Amends the Internal Revenue Code to allow taxpayers engaged in domestic manufacturing in the United States a tax deduction equal to 50.5% (43% for C corporations) of the lesser of their domestic manufacturing income or their taxable income for the taxable year (thus effectively reducing their income tax rate to approximately 20%). Limits the amount of such deduction to 25% of such taxpayer's qualifying domestic investment (defined as the sum of the taxpayer's W-2 wages and certain allowable tax deductions, excluding any amounts not properly allocable to the taxpayer's domestic manufacturing gross receipts).

### **Actions Timeline**

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- **Aug 1, 2013:** Introduced in House
- **Aug 1, 2013:** Referred to the House Committee on Ways and Means.