

HR 2917

Financial Security Credit Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Aug 1, 2013

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Aug 1, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/2917>

Sponsor

Name: Rep. Serrano, Jose E. [D-NY-15]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (31 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cartwright, Matt [D-PA-17]	D · PA		Aug 1, 2013
Rep. Castro, Joaquin [D-TX-20]	D · TX		Aug 1, 2013
Rep. Conyers, John, Jr. [D-MI-13]	D · MI		Aug 1, 2013
Rep. Doggett, Lloyd [D-TX-35]	D · TX		Aug 1, 2013
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Aug 1, 2013
Rep. Gutierrez, Luis V. [D-IL-4]	D · IL		Aug 1, 2013
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		Aug 1, 2013
Rep. Honda, Michael M. [D-CA-17]	D · CA		Aug 1, 2013
Rep. Jeffries, Hakeem S. [D-NY-8]	D · NY		Aug 1, 2013
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Aug 1, 2013
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Aug 1, 2013
Rep. McCollum, Betty [D-MN-4]	D · MN		Aug 1, 2013
Rep. Meng, Grace [D-NY-6]	D · NY		Aug 1, 2013
Rep. Nolan, Richard M. [D-MN-8]	D · MN		Aug 1, 2013
Rep. Richmond, Cedric L. [D-LA-2]	D · LA		Aug 1, 2013
Rep. Roybal-Allard, Lucille [D-CA-40]	D · CA		Aug 1, 2013
Rep. Sires, Albio [D-NJ-8]	D · NJ		Aug 1, 2013
Rep. Vargas, Juan [D-CA-51]	D · CA		Aug 1, 2013
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		Aug 1, 2013
Resident Commissioner Pierluisi, Pedro R. [D-PR-At Large]	D · PR		Aug 1, 2013
Rep. Ellison, Keith [D-MN-5]	D · MN		Aug 2, 2013
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Sep 12, 2013
Rep. Tsongas, Niki [D-MA-3]	D · MA		Sep 12, 2013
Rep. Gallego, Pete P. [D-TX-23]	D · TX		Sep 26, 2013
Rep. Shea-Porter, Carol [D-NH-1]	D · NH		Mar 4, 2014
Rep. Lujan, Ben Ray [D-NM-3]	D · NM		Mar 11, 2014
Rep. Lujan Grisham, Michelle [D-NM-1]	D · NM		May 20, 2014
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Jul 24, 2014
Rep. Beatty, Joyce [D-OH-3]	D · OH		Jul 25, 2014
Rep. Braley, Bruce L. [D-IA-1]	D · IA		Jul 31, 2014
Rep. Loebsack, David [D-IA-2]	D · IA		Sep 9, 2014

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Aug 1, 2013

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Aug 1, 2013)

Financial Security Credit Act of 2013 - Amends the Internal Revenue Code to allow an income-based tax credit equal to the lesser of \$500 or 50% of the total amount deposited or contributed into designated savings products in a taxable year. Defines "designated savings products" as a qualified retirement plan, a qualified tuition plan, a Coverdell education savings account, a U.S. savings bond, a certificate of deposit with a duration of at least 8 months, a savings account, or other savings product considered appropriate by the Secretary of the Treasury. Directs the Internal Revenue Service (IRS) to notify individual taxpayers who may qualify for a savings product tax credit that they have the option of an electronic direct deposit of any portion of their tax refund into a designated savings product.

Actions Timeline

- **Aug 1, 2013:** Introduced in House
- **Aug 1, 2013:** Referred to the House Committee on Ways and Means.