

S 2893

Workforce Residential Housing Act of 2014

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Housing and Community Development

Introduced: Sep 18, 2014

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sep 18, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/2893>

Sponsor

Name: Sen. Moran, Jerry [R-KS]

Party: Republican • State: KS • Chamber: Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Heitkamp, Heidi [D-ND]	D · ND		Sep 18, 2014

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Sep 18, 2014

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

Bill	Relationship	Last Action
113 S 1217	Related bill	Dec 9, 2014: Committee on Banking, Housing, and Urban Affairs. Hearings held.

Workforce Residential Housing Act of 2014 - Amends the National Housing Act to except from the prohibition against the use of houses built with federally insured mortgages for transient or hotel housing certain multifamily housing that is a short-term residential property, provided that the Secretary of Housing and Urban Development (HUD) has determined that the provision of such insurance is appropriate.

Defines "short-term residential property" as multifamily housing that:

- has more than 50 dwelling units, each of which contains a kitchen and bathroom facilities;
- provides mailboxes for each unit;
- rents the units for a minimum stay of seven days; and
- does not provide food or beverage services, daily maid services, furnishing and laundering of linen without charge, or bellhop services.

Directs the Secretary to: (1) evaluate the risk of providing mortgage insurance for short-term residential properties, and (2) report to Congress on whether any additional risk to the General Insurance Fund resulting from the provision of mortgage insurance for such properties is appropriate.

Actions Timeline

- **Sep 18, 2014:** Introduced in Senate
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