HR 2890

District of Columbia Incentives for Business and Individual Investment Act

Congress: 113 (2013–2015, Ended)
Chamber: House
Policy Area: Taxation
Introduced: Jul 31, 2013
Current Status: Referred to the House Committee on Ways and Means.
Latest Action: Referred to the House Committee on Ways and Means. (Jul 31, 2013)
Official Text: https://www.congress.gov/bill/113th-congress/house-bill/2890

Sponsor

Name: Del. Norton, Eleanor Holmes [D-DC-At Large]
Party: Democratic • **State:** DC • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 31, 2013

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
113 HR 3272	Related bill	**Oct 7, 2013:** Referred to the House Committee on Ways and Means.

Summary (as of Jul 31, 2013)

District of Columbia Incentives for Business and Individual Investment Act - Amends the Internal Revenue Code, with respect to tax incentives for investment in the District of Columbia, to: (1) reauthorize provisions for designating a District of Columbia Enterprise Zone and extend the deadline for such designation until December 31, 2015; (2) reauthorize the issuance authority for District of Columbia tax-exempt economic development bonds and extend until December 31, 2015, the deadline for issuing such bonds; (3) extend through 2014 the period for acquiring DC Zone assets (i.e., DC Zone business stock, partnership interests, and business property) eligible for an exemption from capital gains tax and through 2020 the period during which gain from the sale of such assets shall qualify for such exemption; and (4) extend through December 31, 2014, the deadline for purchasing a residence in the District of Columbia to qualify for the first-time District of Columbia homebuyers tax credit.

Actions Timeline

- **Jul 31, 2013:** Introduced in House
- **Jul 31, 2013:** Sponsor introductory remarks on measure. (CR E1173-1174)
- **Jul 31, 2013:** Referred to the House Committee on Ways and Means.

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