

S 2882

Enhanced 529 - S.A.V.E. Act

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Sep 18, 2014

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S5789)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S5789) (Sep 18, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/2882>

Sponsor

Name: Sen. McConnell, Mitch [R-KY]

Party: Republican • **State:** KY • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 18, 2014

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
113 HR 529	Related bill	Feb 6, 2013: Referred to the House Committee on Ways and Means.

Summary (as of Sep 18, 2014)

Enhanced 529 - Setting Aside for a Valuable Education Act or the Enhanced 529 - S.A.V.E. Act - Amends the Internal Revenue Code to: (1) allow a tax credit for contributions to a qualified tuition program (529 tuition program); and (2) allow an exclusion, up to \$600, from the gross income of an employee for employer contributions to a 529 tuition program.

Actions Timeline

- **Sep 18, 2014:** Introduced in Senate
- **Sep 18, 2014:** Sponsor introductory remarks on measure. (CR S5788-5789)
- **Sep 18, 2014:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S5789)