

S 2877

Federal Debt Management Act of 2014

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Government Operations and Politics

Introduced: Sep 18, 2014

Current Status: Read twice and referred to the Committee on Homeland Security and Governmental Affairs.

Latest Action: Read twice and referred to the Committee on Homeland Security and Governmental Affairs. (Sep 18, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/2877>

Sponsor

Name: Sen. Vitter, David [R-LA]

Party: Republican • **State:** LA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Homeland Security and Governmental Affairs Committee	Senate	Referred To	Sep 18, 2014

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

No related bills are listed.

Summary (as of Sep 18, 2014)

Federal Debt Management Act of 2014 - Limits the Department of the Treasury's authority to manage the debt of the United States by using extraordinary measures to prevent the public debt limit from being exceeded.

Limits the authority of the Secretary of the Treasury to suspend the investing of amounts or the issuance of obligations for the Civil Service Retirement and Disability Fund, the Thrift Savings Fund, the Exchange Stabilization Fund, or any other fund or account for the purposes of preventing the public debt of the United States from exceeding the public debt limit.

Requires the Secretary to submit to Congress additional information regarding the Daily Treasury Statement, including: (1) all cash flow and debt transaction information used in preparing the Daily Treasury Statement, and (2) forecasts for the cash flow and debt transactions of the federal government.

Actions Timeline

- **Sep 18, 2014:** Introduced in Senate
- **Sep 18, 2014:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs.