

S 2868

A bill to establish a statute of limitations for certain actions of the Securities and Exchange Commission, and for other purposes.

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Sep 18, 2014

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sep 18, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/2868>

Sponsor

Name: Sen. Reed, Jack [D-RI]

Party: Democratic • **State:** RI • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Levin, Carl [D-MI]	D · MI		Sep 18, 2014
Sen. Markey, Edward J. [D-MA]	D · MA		Sep 18, 2014
Sen. Shaheen, Jeanne [D-NH]	D · NH		Sep 18, 2014
Sen. Warren, Elizabeth [D-MA]	D · MA		Sep 18, 2014

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Sep 18, 2014

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Sep 18, 2014)

Amends the Securities Exchange Act of 1934 to establish a 10-year statute of limitations governing an action or proceeding by the Securities and Exchange Commission (SEC) for a civil monetary penalty.

Tolls this statute of limitations any time an alleged violator is either absent from the United States or has no reasonably ascertainable place of abode or work within it.

Actions Timeline

- **Sep 18, 2014:** Introduced in Senate
- **Sep 18, 2014:** Sponsor introductory remarks on measure. (CR S5788)
- **Sep 18, 2014:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.