

HR 2857

Disaster Loan Fairness Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Jul 30, 2013

Current Status: Referred to the Committee on Small Business, and in addition to the Committee on House Administration

Latest Action: Referred to the Committee on Small Business, and in addition to the Committee on House Administration, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Jul 30, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/2857>

Sponsor

Name: Rep. Barletta, Lou [R-PA-11]

Party: Republican • **State:** PA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Meng, Grace [D-NY-6]	D · NY		Sep 26, 2013

Committee Activity

Committee	Chamber	Activity	Date
Committee on House Administration	House	Referred To	Jul 30, 2013
Small Business Committee	House	Referred To	Jul 30, 2013

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Jul 30, 2013)

Disaster Loan Fairness Act of 2013 - Amends the Small Business Act to provide the interest rate to be charged by the Small Business Administration (SBA) for loans made to small businesses 30 days after the date of enactment of this Act or later in major disaster areas. Requires such rate to be the lesser of 4% or one-half the prevailing rate for similar loans in the area for those unable to attain credit elsewhere, or three-fourths the prevailing rate for those able to attain credit elsewhere.

Directs the Administrator to report to Congress on whether the reduced rate has resulted in: (1) a greater number of applications for disaster-related loans, (2) a greater number of approvals for such loans, or (3) a decreased default rate.

Amends the Internal Revenue Code to prohibit the Secretary of the Treasury, with respect to any presidential election held after 2012, from making any payments from the Presidential Election Campaign Fund (Fund) to any national committee of a political party for political nominating conventions.

Actions Timeline

- **Jul 30, 2013:** Introduced in House
- **Jul 30, 2013:** Referred to the Committee on Small Business, and in addition to the Committee on House Administration, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

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