

HR 2830

Prioritizing Debt Reduction in U.S. Foreign Assistance Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: International Affairs

Introduced: Jul 25, 2013

Current Status: Referred to the House Committee on Foreign Affairs.

Latest Action: Referred to the House Committee on Foreign Affairs. (Jul 25, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/2830>

Sponsor

Name: Rep. McCaul, Michael T. [R-TX-10]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Foreign Affairs Committee	House	Referred To	Jul 25, 2013

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

No related bills are listed.

Summary

(as of Jul 25, 2013)

Prioritizing Debt Reduction in U.S. Foreign Assistance Act of 2013 - Expresses the sense of Congress that: (1) the growing federal debt jeopardizes U.S. national security and economic stability, and (2) paying money owed to America's major foreign debt holders is a better use of American taxpayer dollars than providing such debt holders with foreign assistance.

Amends the Foreign Assistance Act of 1961 to prohibit, with specified exceptions, assistance to any country whose government holds more than \$500 billion in U.S. Treasury securities.

Directs the Secretary of State to report to Congress on the provision of U.S. foreign assistance to countries whose governments hold U.S. Treasury securities.

Actions Timeline

- **Jul 25, 2013:** Introduced in House
- **Jul 25, 2013:** Referred to the House Committee on Foreign Affairs.