

## S 2739

### Biogas Investment Tax Credit Act of 2014

**Congress:** 113 (2013–2015, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jul 31, 2014

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jul 31, 2014)

**Official Text:** <https://www.congress.gov/bill/113th-congress/senate-bill/2739>

## Sponsor

**Name:** Sen. Schumer, Charles E. [D-NY]

**Party:** Democratic • **State:** NY • **Chamber:** Senate

## Cosponsors

No cosponsors are listed for this bill.

## Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 31, 2014

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

Bill	Relationship	Last Action
113 HR 860	Related bill	Mar 7, 2013: Referred to the Subcommittee on Energy.

## Summary

 (as of Jul 31, 2014)

Biogas Investment Tax Credit Act of 2014 - Amends the Internal Revenue Code to allow: (1) an energy tax credit through 2019 for investment in qualified biogas property, and (2) financing of qualified biogas property with new clean renewable energy bonds. Defines "qualified biogas property" as property comprising a system which uses anaerobic digesters or other processes to convert biomass into a gas which consists of not less than 52% methane and which captures such gas for use as a fuel.

Directs the Secretary of the Treasury to enter into an agreement with the National Renewable Energy Laboratory to undertake a study of biogas and to submit a report to Congress on such study.

## **Actions Timeline**

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- **Jul 31, 2014:** Introduced in Senate
- **Jul 31, 2014:** Read twice and referred to the Committee on Finance.