S 2691

Pay for Performance Act

Congress: 113 (2013–2015, Ended)
Chamber: Senate
Policy Area: Social Welfare
Introduced: Jul 30, 2014
Current Status: Read twice and referred to the Committee on Finance.
Latest Action: Read twice and referred to the Committee on Finance. (Jul 30, 2014)
Official Text: https://www.congress.gov/bill/113th-congress/senate-bill/2691

Sponsor

Name: Sen. Bennet, Michael F. [D-CO]
Party: Democratic • **State:** CO • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Hatch, Orrin G. [R-UT]	R · UT		Jul 30, 2014

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 30, 2014

Subjects & Policy Tags

Policy Area:

Social Welfare

Related Bills

Bill	Relationship	Last Action
113 HR 4885	Related bill	**Jun 18, 2014:** Referred to the Committee on Ways and Means, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Summary (as of Jul 30, 2014)

Pay for Performance Act - Amends title XX (Block Grants to States for Social Services and Elder Justice) of the Social Security Act to add a new part C (Social Impact Pay for Performance Contracts).

Requires the Secretary of the Treasury to publish in the Federal Register a request for proposals from states or local governments for social impact pay for performance contract projects which produce measurable, clearly defined outcomes that result in social benefit, such as employment for the unemployed, high school graduation, and reduction of teen and unplanned pregnancies as well as incidences of child abuse and neglect. Requires applications to include a feasibility study, funded under this Act, which contains specified information.

Requires the Secretary to decide whether to enter into such a contract within six months after receiving an application.

Requires independent evaluation of a state or local government social impact pay for performance contract project.

Makes appropriations for 10 years to carry out this Act.

Establishes the Federal Interagency Council on Social Impact Pay for Performance Contracts.

Authorizes the Comptroller General (GAO) to audit the activities of any state, local government, or nongovernment that receives funds under this Act.

Amends the Community Reinvestment Act of 1977 to require the appropriate federal financial supervisory agency to consider, in assessing and taking into account the record of a financial institution in meeting the credit needs of its entire community, its investments in social impact pay for performance contract projects.

Actions Timeline

- **Jul 30, 2014:** Introduced in Senate
- **Jul 30, 2014:** Read twice and referred to the Committee on Finance.

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