

S 2680

Buy it in America Act

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Jul 29, 2014

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 29, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/2680>

Sponsor

Name: Sen. Pryor, Mark L. [D-AR]

Party: Democratic • **State:** AR • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Walsh, John E. [D-MT]	D · MT		Jul 29, 2014

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 29, 2014

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
113 HR 4931	Related bill	Jun 20, 2014: Referred to the House Committee on Ways and Means.
113 S 2497	Related bill	Jun 19, 2014: Read twice and referred to the Committee on Finance.

Buy it in America Act - Directs the Secretary of Commerce to establish the America Star Program as a voluntary program under which manufacturers may have products certified as meeting the standards of a label (i.e., America Star label) that indicates to consumers the extent to which such products are manufactured in the United States.

Amends the Internal Revenue Code to: (1) allow a new tax credit (angel investment tax credit) for up to 25% of equity investment in a small business entity that is located in the United States and engages in a qualified high technology trade or business; (2) make permanent the 100% exclusion from gross income of gain from the sale or exchange of qualified small business stock; and (3) establish tax-exempt small business startup savings accounts to make distributions for small business operating capital, the purchase of equipment or facilities, marketing, training, incorporation, and accounting fees.

Actions Timeline

- **Jul 29, 2014:** Introduced in Senate
- **Jul 29, 2014:** Read twice and referred to the Committee on Finance.