

## S 2680

Buy it in America Act

**Congress:** 113 (2013–2015, Ended)

**Chamber:** Senate

**Policy Area:** Commerce

**Introduced:** Jul 29, 2014

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jul 29, 2014)

**Official Text:** <https://www.congress.gov/bill/113th-congress/senate-bill/2680>

### Sponsor

**Name:** Sen. Pryor, Mark L. [D-AR]

**Party:** Democratic • **State:** AR • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Walsh, John E. [D-MT]	D · MT		Jul 29, 2014

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 29, 2014

### Subjects & Policy Tags

#### Policy Area:

Commerce

### Related Bills

Bill	Relationship	Last Action
113 HR 4931	Related bill	<b>Jun 20, 2014:</b> Referred to the House Committee on Ways and Means.
113 S 2497	Related bill	<b>Jun 19, 2014:</b> Read twice and referred to the Committee on Finance.

## Summary (as of Jul 29, 2014)

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Buy it in America Act - Directs the Secretary of Commerce to establish the America Star Program as a voluntary program under which manufacturers may have products certified as meeting the standards of a label (i.e., America Star label) that indicates to consumers the extent to which such products are manufactured in the United States.

Amends the Internal Revenue Code to: (1) allow a new tax credit (angel investment tax credit) for up to 25% of equity investment in a small business entity that is located in the United States and engages in a qualified high technology trade or business; (2) make permanent the 100% exclusion from gross income of gain from the sale or exchange of qualified small business stock; and (3) establish tax-exempt small business startup savings accounts to make distributions for small business operating capital, the purchase of equipment or facilities, marketing, training, incorporation, and accounting fees.

## Actions Timeline

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- **Jul 29, 2014:** Introduced in Senate
- **Jul 29, 2014:** Read twice and referred to the Committee on Finance.

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