

S 2679

Superfund Polluter Pays Restoration Act of 2014

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 29, 2014

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 29, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/2679>

Sponsor

Name: Sen. Booker, Cory A. [D-NJ]

Party: Democratic • **State:** NJ • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Boxer, Barbara [D-CA]	D · CA		Jul 29, 2014
Sen. Menendez, Robert [D-NJ]	D · NJ		Jul 29, 2014
Sen. Levin, Carl [D-MI]	D · MI		Nov 12, 2014
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Nov 12, 2014

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 29, 2014

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 29, 2014)

Superfund Polluter Pays Restoration Act of 2014 - Amends the Internal Revenue Code to: (1) reinstate the Hazardous Substance Superfund financing rate beginning 60 days after enactment of this Act; (2) increase such rate from 9.7 cents to 15.8 cents per barrel of crude oil; (3) adjust for inflation in taxable years beginning after 2014 the \$3.5 billion Superfund threshold after which no tax is imposed; (4) reinstate and increase the rates of tax on taxable chemicals; (5) modify the definition of "crude oil" to include any bitumen or bituminous mixture, any oil derived from such mixture (including oil derived from tar sands), and any oil derived from kerogen-bearing sources (including oil derived from oil shale); and (6) allow the use of the Superfund for environmental remediation without further appropriation.

Actions Timeline

- **Jul 29, 2014:** Introduced in Senate
- **Jul 29, 2014:** Sponsor introductory remarks on measure. (CR S5053)
- **Jul 29, 2014:** Read twice and referred to the Committee on Finance.