

S 2637

SBA Intermediary Lending Program Act of 2014

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Jul 22, 2014

Current Status: Read twice and referred to the Committee on Small Business and Entrepreneurship.

Latest Action: Read twice and referred to the Committee on Small Business and Entrepreneurship. (Jul 22, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/2637>

Sponsor

Name: Sen. Levin, Carl [D-MI]

Party: Democratic • **State:** MI • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Jul 22, 2014

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
113 HR 5584	Related bill	Sep 18, 2014: Referred to the House Committee on Small Business.
113 S 2693	Related bill	Jul 30, 2014: Read twice and referred to the Committee on Small Business and Entrepreneurship. (text of measure as introduced: CR S5138-5142)

SBA Intermediary Lending Program Act of 2014 - Amends the Small Business Act to make permanent the Small Business Administration (SBA) Intermediary Lending Program (ILP).

Limits to a maximum of: (1) \$1 million a single ILP loan to an eligible intermediary, (2) \$5 million the total amount outstanding and committed to the intermediary by the Administrator under the program, and (3) \$20 million the total amount of all ILP loans during each of FY2015-FY2017.

Authorizes the Administrator, during FY2018 and each ensuing fiscal year, to use amounts made available for the program.

Actions Timeline

- **Jul 22, 2014:** Introduced in Senate
- **Jul 22, 2014:** Sponsor introductory remarks on measure. (CR S4707-4708)
- **Jul 22, 2014:** Read twice and referred to the Committee on Small Business and Entrepreneurship.