

## S 2614

A bill to amend certain provisions of the FAA Modernization and Reform Act of 2012.

**Congress:** 113 (2013–2015, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jul 16, 2014

**Current Status:** Held at the desk.

**Latest Action:** Held at the desk. (Dec 10, 2014)

**Official Text:** <https://www.congress.gov/bill/113th-congress/senate-bill/2614>

### Sponsor

**Name:** Sen. Inhofe, James M. [R-OK]

**Party:** Republican • **State:** OK • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Brown, Sherrod [D-OH]	D · OH		Jul 16, 2014

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Discharged From	Dec 10, 2014

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
113 HR 2591	Identical bill	<b>Dec 18, 2014:</b> Became Public Law No: 113-243.

### Summary (as of Dec 10, 2014)

**(This measure has not been amended since it was introduced. The summary of that version is repeated here.)**

Amends the FAA Modernization and Reform Act of 2012, with respect to rollovers to a traditional or Roth individual retirement account (IRA) of payments to qualified airline employees in commercial airline carrier bankruptcy cases, to: (1) extend the period for filing a claim for refund of an overpayment of tax resulting from the receipt of such payments (i.e., by the later of April 15, 2015, or the expiration of the limitation period for filing refund claims); (2) modify the definition of "airline payment amount" to include payments in an airline carrier bankruptcy case filed after September 11, 2001, and before January 1, 2007, or on November 29, 2011; and (3) modify the definition of "qualified airline employee" to include an employee who was a participant in a defined benefit plan maintained by an airline carrier that was frozen effective November 1, 2012.

## Actions Timeline

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- **Dec 10, 2014:** Senate Committee on Finance discharged by Unanimous Consent.(consideration: CR S6517-6518)
- **Dec 10, 2014:** Senate Committee on Finance discharged by Unanimous Consent. (consideration: CR S6517-6518)
- **Dec 10, 2014:** Passed/agreed to in Senate: Passed Senate without amendment by Unanimous Consent.(text: CR S6518)
- **Dec 10, 2014:** Passed Senate without amendment by Unanimous Consent. (text: CR S6518)
- **Dec 10, 2014:** Received in the House.
- **Dec 10, 2014:** Message on Senate action sent to the House.
- **Dec 10, 2014:** Held at the desk.
- **Jul 16, 2014:** Introduced in Senate
- **Jul 16, 2014:** Read twice and referred to the Committee on Finance.