

S 2582

ADAPT Act

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Jul 10, 2014

Current Status: Read twice and referred to the Committee on Small Business and Entrepreneurship.

Latest Action: Read twice and referred to the Committee on Small Business and Entrepreneurship. (Jul 10, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/2582>

Sponsor

Name: Sen. Udall, Tom [D-NM]

Party: Democratic • **State:** NM • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Jul 10, 2014

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Jul 10, 2014)

American Diversification and Progress in Trade Act of 2014 or the ADAPT Act - Directs the Administrator of the Small Business Administration (SBA) to establish a pilot program to assist in expanding and diversifying the business of small businesses the majority of whose business consists of amounts awarded under federal contracts and subcontracts, particularly in geographic areas, including rural areas, where amounts awarded for federal contracts and subcontracts are a significant driver of the local economy.

Requires the Administrator to report to Congress on how SBA is addressing the need for such small businesses to expand and diversify business during periods of decline in appropriations for federal contracting, including an analysis of how such declines would impact growth among such small businesses, particularly those owned and controlled by service-disabled veterans, women, or socially and economically disadvantaged.

Actions Timeline

- **Jul 10, 2014:** Introduced in Senate
- **Jul 10, 2014:** Read twice and referred to the Committee on Small Business and Entrepreneurship.