

S 2573

Fuel Cell and Hydrogen Infrastructure Act of 2014

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 9, 2014

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 9, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/2573>

Sponsor

Name: Sen. Blumenthal, Richard [D-CT]

Party: Democratic • **State:** CT • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 9, 2014

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
113 HR 4733	Related bill	May 22, 2014: Referred to the House Committee on Ways and Means.

Summary (as of Jul 9, 2014)

Fuel Cell and Hydrogen Infrastructure Act of 2014 - Amends the Internal Revenue Code, with respect to the tax credit for alternative fuel vehicle refueling property expenditures, to: (1) increase the rate of such credit from 30% to 50% for hydrogen-related alternative fuel vehicles, (2) eliminate the dollar limitation on such credit for hydrogen-related vehicles, (3) allow such credit for off-highway motor vehicles designed for carrying or towing loads, and (4) extend such credit through 2016 for property related to hydrogen.

Increases the 30% energy tax credit for investment in fuel cell property to: (1) 40% for fuel cell property used in a combined heat and power system having an energy efficiency percentage of at least 60% but less than 70%, and (2) 50% for fuel cell property having an energy efficiency percentage of 70% or more. Increases the maximum dollar amount of the energy tax credit for investment in qualified fuel cell property.

Actions Timeline

- **Jul 9, 2014:** Introduced in Senate
- **Jul 9, 2014:** Read twice and referred to the Committee on Finance.

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