

HR 2571

Consumer Right to Financial Privacy Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jun 28, 2013

Current Status: Placed on the Union Calendar, Calendar No. 254.

Latest Action: Placed on the Union Calendar, Calendar No. 254. (Feb 6, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/2571>

Sponsor

Name: Rep. Duffy, Sean P. [R-WI-7]

Party: Republican • **State:** WI • **Chamber:** House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Huizenga, Bill [R-MI-2]	R · MI		Jul 8, 2013
Rep. Renacci, James B. [R-OH-16]	R · OH		Jul 8, 2013
Rep. Cotton, Tom [R-AR-4]	R · AR		Jul 9, 2013
Rep. Mulvaney, Mick [R-SC-5]	R · SC		Jul 9, 2013
Rep. Westmoreland, Lynn A. [R-GA-3]	R · GA		Jul 9, 2013
Rep. Stutzman, Marlin A. [R-IN-3]	R · IN		Jul 16, 2013
Rep. Latham, Tom [R-IA-3]	R · IA		Jul 22, 2013

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Hearings By (subcommittee)	Oct 29, 2013

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

(This measure has not been amended since it was introduced. The summary has been expanded because action occurred on the measure.)

Consumer Right to Financial Privacy Act of 2013 - (Sec. 1) Amends the Dodd-Frank Wall Street Reform and Consumer Protection Act to revise the prohibition against the Consumer Financial Protection Bureau (CFPB)'s obtaining, from a covered person or service provider, any personally identifiable financial information about a consumer.

(Sec. 2) Prohibits the CFPB, in addition, from requesting, accessing, collecting, using, retaining, or disclosing nonpublic personal information about a consumer unless: (1) the CFPB clearly and conspicuously discloses to the consumer, in writing or in an electronic form, what information will be requested, obtained, accessed, collected, used, retained, or disclosed; and (2) the consumer informs the CFPB, before such information is requested, obtained, accessed, collected, used, retained, or disclosed, that such information may be requested, obtained, accessed, collected, used, retained, or disclosed.

Subjects to the same restrictions and conditions any person directed or engaged by the CFPB to collect such information on its behalf.

(Sec. 3) Amends the Right to Financial Privacy Act of 1978 to repeal the exemption from its application for CFPB examination or disclosure of financial records or information in the exercise of CFPB authority with respect to a financial institution (thus applying the Act to CFPB examinations and disclosures).

Actions Timeline

- **Feb 6, 2014:** Reported by the Committee on Financial Services. H. Rept. 113-344.
- **Feb 6, 2014:** Placed on the Union Calendar, Calendar No. 254.
- **Nov 21, 2013:** Committee Consideration and Mark-up Session Held.
- **Nov 21, 2013:** Ordered to be Reported by the Yeas and Nays: 32 - 25.
- **Oct 29, 2013:** Hearings Held by the Subcommittee on Financial Institutions and Consumer Credit Prior to Referral.
- **Jun 28, 2013:** Introduced in House
- **Jun 28, 2013:** Referred to the House Committee on Financial Services.