

S 2568

ACE Act

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 8, 2014

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 8, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/2568>

Sponsor

Name: Sen. Fischer, Deb [R-NE]

Party: Republican • **State:** NE • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 8, 2014

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 8, 2014)

Allocating for Children's Education Act or the ACE Act - Amends the Internal Revenue Code, with respect to Coverdale education savings accounts, to: (1) increase from \$2,000 to \$5,000 the maximum allowable contribution to such accounts in a taxable year, and (2) allow distributions from such accounts for the purchase of athletic equipment at elementary and secondary schools.

Actions Timeline

- **Jul 8, 2014:** Introduced in Senate
- **Jul 8, 2014:** Read twice and referred to the Committee on Finance.