

S 2562

Bring Jobs Home Act

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 26, 2014

Current Status: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 451.

Latest Action: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 451. (Jul 7, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/2562>

Sponsor

Name: Sen. Stabenow, Debbie [D-MI]

Party: Democratic • **State:** MI • **Chamber:** Senate

Cosponsors (21 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Baldwin, Tammy [D-WI]	D · WI		Jun 26, 2014
Sen. Blumenthal, Richard [D-CT]	D · CT		Jun 26, 2014
Sen. Coons, Christopher A. [D-DE]	D · DE		Jun 26, 2014
Sen. Durbin, Richard J. [D-IL]	D · IL		Jun 26, 2014
Sen. Franken, Al [D-MN]	D · MN		Jun 26, 2014
Sen. Hagan, Kay R. [D-NC]	D · NC		Jun 26, 2014
Sen. Klobuchar, Amy [D-MN]	D · MN		Jun 26, 2014
Sen. Markey, Edward J. [D-MA]	D · MA		Jun 26, 2014
Sen. McCaskill, Claire [D-MO]	D · MO		Jun 26, 2014
Sen. Merkley, Jeff [D-OR]	D · OR		Jun 26, 2014
Sen. Pryor, Mark L. [D-AR]	D · AR		Jun 26, 2014
Sen. Reed, Jack [D-RI]	D · RI		Jun 26, 2014
Sen. Rockefeller, John D., IV [D-WV]	D · WV		Jun 26, 2014
Sen. Schatz, Brian [D-HI]	D · HI		Jun 26, 2014
Sen. Shaheen, Jeanne [D-NH]	D · NH		Jun 26, 2014
Sen. Udall, Mark [D-CO]	D · CO		Jun 26, 2014
Sen. Udall, Tom [D-NM]	D · NM		Jun 26, 2014
Sen. Walsh, John E. [D-MT]	D · MT		Jun 26, 2014
Sen. Warner, Mark R. [D-VA]	D · VA		Jun 26, 2014
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Jun 26, 2014
Sen. Schumer, Charles E. [D-NY]	D · NY		Jul 7, 2014

Committee Activity

No committee referrals or activity are recorded for this bill.

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
113 S 2569	Identical bill	Jul 30, 2014: Cloture on the measure not invoked in Senate by Yea-Nay Vote. 54 - 42. Record Vote Number: 249. (consideration: CR S5082-5083; text: CR S5082)
113 S 2681	Related bill	Jul 29, 2014: Read twice and referred to the Committee on Finance.
113 HR 851	Related bill	Feb 27, 2013: Referred to the House Committee on Ways and Means.
113 S 337	Identical bill	Feb 14, 2013: Read twice and referred to the Committee on Finance.

Summary (as of Jun 26, 2014)

Bring Jobs Home Act - Amends the Internal Revenue Code to: (1) grant business taxpayers a tax credit for up to 20% of insourcing expenses incurred for eliminating a business located outside the United States and relocating it within the United States, and (2) deny a tax deduction for outsourcing expenses incurred in relocating a U.S. business outside the United States. Requires an increase in the taxpayer's employment of full-time employees in the United States in order to claim the tax credit for insourcing expenses.

Actions Timeline

- **Jul 7, 2014:** Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 451.
- **Jun 26, 2014:** Introduced in Senate
- **Jun 26, 2014:** Introduced in the Senate. Read the first time. Placed on Senate Legislative Calendar under Read the First Time.