

HR 2553

National Infrastructure Development Bank Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Government Operations and Politics

Introduced: Jun 27, 2013

Current Status: Referred to the Subcommittee on Water Resources and Environment.

Latest Action: Referred to the Subcommittee on Water Resources and Environment. (Jun 28, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/2553>

Sponsor

Name: Rep. DeLauro, Rosa L. [D-CT-3]

Party: Democratic • **State:** CT • **Chamber:** House

Cosponsors (103 total)

Cosponsor	Party / State	Role	Date Joined
Del. Bordallo, Madeleine Z. [D-GU-At Large]	D · GU		Jun 27, 2013
Del. Christensen, Donna M. [D-VI-At Large]	D · VI		Jun 27, 2013
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jun 27, 2013
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Jun 27, 2013
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Jun 27, 2013
Rep. Braley, Bruce L. [D-IA-1]	D · IA		Jun 27, 2013
Rep. Capps, Lois [D-CA-24]	D · CA		Jun 27, 2013
Rep. Carson, Andre [D-IN-7]	D · IN		Jun 27, 2013
Rep. Chu, Judy [D-CA-27]	D · CA		Jun 27, 2013
Rep. Cicilline, David N. [D-RI-1]	D · RI		Jun 27, 2013
Rep. Conyers, John, Jr. [D-MI-13]	D · MI		Jun 27, 2013
Rep. Courtney, Joe [D-CT-2]	D · CT		Jun 27, 2013
Rep. Deutch, Theodore E. [D-FL-21]	D · FL		Jun 27, 2013
Rep. Duckworth, Tammy [D-IL-8]	D · IL		Jun 27, 2013
Rep. Ellison, Keith [D-MN-5]	D · MN		Jun 27, 2013
Rep. Eshoo, Anna G. [D-CA-18]	D · CA		Jun 27, 2013
Rep. Esty, Elizabeth H. [D-CT-5]	D · CT		Jun 27, 2013
Rep. Farr, Sam [D-CA-20]	D · CA		Jun 27, 2013
Rep. Garamendi, John [D-CA-3]	D · CA		Jun 27, 2013
Rep. Green, Al [D-TX-9]	D · TX		Jun 27, 2013
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Jun 27, 2013
Rep. Heck, Denny [D-WA-10]	D · WA		Jun 27, 2013
Rep. Himes, James A. [D-CT-4]	D · CT		Jun 27, 2013
Rep. Honda, Michael M. [D-CA-17]	D · CA		Jun 27, 2013
Rep. Israel, Steve [D-NY-3]	D · NY		Jun 27, 2013
Rep. Keating, William R. [D-MA-9]	D · MA		Jun 27, 2013
Rep. Kirkpatrick, Ann [D-AZ-1]	D · AZ		Jun 27, 2013
Rep. Langevin, James R. [D-RI-2]	D · RI		Jun 27, 2013
Rep. Larson, John B. [D-CT-1]	D · CT		Jun 27, 2013
Rep. Lee, Barbara [D-CA-13]	D · CA		Jun 27, 2013
Rep. Lipinski, Daniel [D-IL-3]	D · IL		Jun 27, 2013
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		Jun 27, 2013
Rep. Lynch, Stephen F. [D-MA-8]	D · MA		Jun 27, 2013
Rep. Maffei, Daniel B. [D-NY-24]	D · NY		Jun 27, 2013
Rep. Matsui, Doris O. [D-CA-6]	D · CA		Jun 27, 2013
Rep. McCollum, Betty [D-MN-4]	D · MN		Jun 27, 2013
Rep. McGovern, James P. [D-MA-2]	D · MA		Jun 27, 2013
Rep. Meng, Grace [D-NY-6]	D · NY		Jun 27, 2013
Rep. Michaud, Michael H. [D-ME-2]	D · ME		Jun 27, 2013
Rep. Moran, James P. [D-VA-8]	D · VA		Jun 27, 2013
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		Jun 27, 2013

Cosponsor	Party / State	Role	Date Joined
Rep. Pingree, Chellie [D-ME-1]	D · ME		Jun 27, 2013
Rep. Pocan, Mark [D-WI-2]	D · WI		Jun 27, 2013
Rep. Price, David E. [D-NC-4]	D · NC		Jun 27, 2013
Rep. Richmond, Cedric L. [D-LA-2]	D · LA		Jun 27, 2013
Rep. Rush, Bobby L. [D-IL-1]	D · IL		Jun 27, 2013
Rep. Sánchez, Linda T. [D-CA-38]	D · CA		Jun 27, 2013
Rep. Sarbanes, John P. [D-MD-3]	D · MD		Jun 27, 2013
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Jun 27, 2013
Rep. Shea-Porter, Carol [D-NH-1]	D · NH		Jun 27, 2013
Rep. Sherman, Brad [D-CA-30]	D · CA		Jun 27, 2013
Rep. Sires, Albio [D-NJ-8]	D · NJ		Jun 27, 2013
Rep. Slaughter, Louise McIntosh [D-NY-25]	D · NY		Jun 27, 2013
Rep. Speier, Jackie [D-CA-14]	D · CA		Jun 27, 2013
Rep. Takano, Mark [D-CA-41]	D · CA		Jun 27, 2013
Rep. Tierney, John F. [D-MA-6]	D · MA		Jun 27, 2013
Rep. Tonko, Paul [D-NY-20]	D · NY		Jun 27, 2013
Rep. Van Hollen, Chris [D-MD-8]	D · MD		Jun 27, 2013
Rep. Veasey, Marc A. [D-TX-33]	D · TX		Jun 27, 2013
Rep. Watt, Melvin L. [D-NC-12]	D · NC		Jun 27, 2013
Rep. Welch, Peter [D-VT-At Large]	D · VT		Jun 27, 2013
Rep. Yarmuth, John A. [D-KY-3]	D · KY		Jun 27, 2013
Rep. Holt, Rush [D-NJ-12]	D · NJ		Jun 28, 2013
Rep. Thompson, Mike [D-CA-5]	D · CA		Jun 28, 2013
Rep. Beatty, Joyce [D-OH-3]	D · OH		Jul 8, 2013
Rep. Lowey, Nita M. [D-NY-17]	D · NY		Jul 8, 2013
Rep. Schiff, Adam B. [D-CA-28]	D · CA		Jul 8, 2013
Rep. Cartwright, Matt [D-PA-17]	D · PA		Jul 10, 2013
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Jul 11, 2013
Rep. Ryan, Tim [D-OH-13]	D · OH		Jul 11, 2013
Rep. Wilson, Frederica S. [D-FL-24]	D · FL		Jul 11, 2013
Rep. Bishop, Timothy H. [D-NY-1]	D · NY		Jul 24, 2013
Rep. Cohen, Steve [D-TN-9]	D · TN		Jul 24, 2013
Rep. Doyle, Michael F. [D-PA-14]	D · PA		Sep 18, 2013
Rep. Foster, Bill [D-IL-11]	D · IL		Sep 18, 2013
Rep. Kildee, Daniel T. [D-MI-5]	D · MI		Sep 18, 2013
Rep. Peters, Gary C. [D-MI-14]	D · MI		Sep 18, 2013
Rep. Napolitano, Grace F. [D-CA-32]	D · CA		Sep 26, 2013
Rep. Miller, George [D-CA-11]	D · CA		Nov 19, 2013
Rep. Moore, Gwen [D-WI-4]	D · WI		Nov 19, 2013
Rep. Schwartz, Allyson Y. [D-PA-13]	D · PA		Nov 19, 2013
Rep. Titus, Dina [D-NV-1]	D · NV		Nov 19, 2013
Rep. Lofgren, Zoe [D-CA-19]	D · CA		Jan 7, 2014

Cosponsor	Party / State	Role	Date Joined
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Jan 29, 2014
Rep. Fattah, Chaka [D-PA-2]	D · PA		Feb 3, 2014
Rep. Kilmer, Derek [D-WA-6]	D · WA		Feb 3, 2014
Rep. Larsen, Rick [D-WA-2]	D · WA		Feb 3, 2014
Rep. Green, Gene [D-TX-29]	D · TX		Feb 4, 2014
Rep. Clark, Katherine M. [D-MA-5]	D · MA		Feb 25, 2014
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Feb 25, 2014
Rep. McDermott, Jim [D-WA-7]	D · WA		Feb 25, 2014
Rep. Nolan, Richard M. [D-MN-8]	D · MN		Feb 25, 2014
Rep. Scott, Robert C. "Bobby" [D-VA-3]	D · VA		Feb 25, 2014
Rep. Visclosky, Peter J. [D-IN-1]	D · IN		Feb 25, 2014
Rep. DelBene, Suzan K. [D-WA-1]	D · WA		Mar 11, 2014
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Apr 4, 2014
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Apr 28, 2014
Rep. Walz, Timothy J. [D-MN-1]	D · MN		Apr 28, 2014
Rep. Huffman, Jared [D-CA-2]	D · CA		Apr 29, 2014
Rep. Levin, Sander M. [D-MI-9]	D · MI		Apr 30, 2014
Rep. Bass, Karen [D-CA-37]	D · CA		May 6, 2014
Rep. Cárdenas, Tony [D-CA-29]	D · CA		Jul 8, 2014
Rep. Kelly, Robin L. [D-IL-2]	D · IL		Jul 9, 2014

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred to	Jun 28, 2013
Financial Services Committee	House	Referred To	Jun 27, 2013
Transportation and Infrastructure Committee	House	Referred to	Jun 28, 2013
Transportation and Infrastructure Committee	House	Referred to	Jun 28, 2013
Transportation and Infrastructure Committee	House	Referred to	Jun 28, 2013
Transportation and Infrastructure Committee	House	Referred to	Jun 28, 2013
Transportation and Infrastructure Committee	House	Referred to	Jun 28, 2013
Ways and Means Committee	House	Referred To	Jun 27, 2013

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

No related bills are listed.

National Infrastructure Development Bank Act of 2013 - Establishes the National Infrastructure Development Bank as a wholly owned government corporation.

Makes the Bank's Board of Directors responsible for monitoring and overseeing energy, environmental, telecommunications, and transportation infrastructure projects. Authorizes the Board to: (1) make senior and subordinated direct loans and loan guarantees to assist in the financing or refinancing of an infrastructure project, (2) issue public benefit bonds and provide financing to infrastructure projects, and (3) pay an interest subsidy to the issuer of American Infrastructure Bonds.

Requires the Board to establish an Executive Committee, headed by the chief executive officer, to establish requirements and make recommendations for project proposals to be considered for financial assistance.

Requires the Bank to establish a Risk Management Committee, headed by the chief risk officer, which shall: (1) create financial, credit, and operational risk management guidelines for the Bank; (2) set guidelines to ensure diversification of lending activities by both geographic region and infrastructure project type; (3) create conforming standards for all financial assistance provided by the Bank; (4) monitor financial, credit, and operational exposure of the Bank; (5) provide financial recommendations to the Board; and (6) ensure that the aggregate amount of interest subsidies provided for American Infrastructure Bonds in a given calendar year do not exceed 28% of interest payable under all such Bonds.

Requires the Bank to establish an audit committee, headed by a chief compliance officer, to be responsible for auditing and accounting activities.

Requires the Board to approve criteria established by the Executive Committee, with public input, for determining project eligibility for financial assistance. Sets forth criteria to be considered by the Board for each type of infrastructure project. Requires the Executive Committee to conduct an analysis that considers the economic, environmental, and social benefits and costs of each project under consideration, prioritizing projects that contribute to economic growth, lead to job creation, and are of regional or national significance.

Requires any financial assistance for an infrastructure project to be repayable from dedicated revenue sources that also secure the infrastructure project obligations. Limits the amount of assistance under this Act to 50% of reasonably anticipated project costs.

Exempts all bonds issued by the Bank, and the interest on or credits with respect to such bonds, from state or local government taxation.

Sets forth requirements regarding compliance of assisted projects with wage rate, domestic content, and buy American statutes.

Requires the Board to establish an American Infrastructure Bond program. Establishes in the Treasury the National Infrastructure Development Bank Trust Fund into which an amount estimated to equal the tax receipts attributable to interest payable under such Bonds is to be appropriated.

Actions Timeline

- **Jun 28, 2013:** Referred to the Subcommittee on Commerce, Manufacturing, and Trade.
- **Jun 28, 2013:** Referred to the Subcommittee on Aviation.
- **Jun 28, 2013:** Referred to the Subcommittee on Coast Guard and Maritime Transportation.
- **Jun 28, 2013:** Referred to the Subcommittee on Highways and Transit.
- **Jun 28, 2013:** Referred to the Subcommittee on Railroads, Pipelines, and Hazardous Materials.
- **Jun 28, 2013:** Referred to the Subcommittee on Water Resources and Environment.
- **Jun 27, 2013:** Introduced in House
- **Jun 27, 2013:** Referred to the Committee on Energy and Commerce, and in addition to the Committees on Transportation and Infrastructure, Financial Services, and Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.