

S 2548

A bill to require the Commodity Futures Trading commission to take certain emergency action to eliminate excessive speculation in energy markets.

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jun 26, 2014

Current Status: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.

Latest Action: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry. (Jun 26, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/2548>

Sponsor

Name: Sen. Sanders, Bernard [I-VT]

Party: Independent • **State:** VT • **Chamber:** Senate

Cosponsors (20 total)

| Cosponsor | Party / State | Role | Date Joined |
|--------------------------------------|---------------|------|--------------|
| Sen. Baldwin, Tammy [D-WI] | D · WI | | Jun 26, 2014 |
| Sen. Blumenthal, Richard [D-CT] | D · CT | | Jun 26, 2014 |
| Sen. Boxer, Barbara [D-CA] | D · CA | | Jun 26, 2014 |
| Sen. Brown, Sherrod [D-OH] | D · OH | | Jun 26, 2014 |
| Sen. Cardin, Benjamin L. [D-MD] | D · MD | | Jun 26, 2014 |
| Sen. Franken, Al [D-MN] | D · MN | | Jun 26, 2014 |
| Sen. Hirono, Mazie K. [D-HI] | D · HI | | Jun 26, 2014 |
| Sen. Klobuchar, Amy [D-MN] | D · MN | | Jun 26, 2014 |
| Sen. Levin, Carl [D-MI] | D · MI | | Jun 26, 2014 |
| Sen. Manchin, Joe, III [D-WV] | D · WV | | Jun 26, 2014 |
| Sen. Markey, Edward J. [D-MA] | D · MA | | Jun 26, 2014 |
| Sen. McCaskill, Claire [D-MO] | D · MO | | Jun 26, 2014 |
| Sen. Merkley, Jeff [D-OR] | D · OR | | Jun 26, 2014 |
| Sen. Nelson, Bill [D-FL] | D · FL | | Jun 26, 2014 |
| Sen. Rockefeller, John D., IV [D-WV] | D · WV | | Jun 26, 2014 |
| Sen. Schatz, Brian [D-HI] | D · HI | | Jun 26, 2014 |
| Sen. Shaheen, Jeanne [D-NH] | D · NH | | Jun 26, 2014 |
| Sen. Warren, Elizabeth [D-MA] | D · MA | | Jun 26, 2014 |
| Sen. Whitehouse, Sheldon [D-RI] | D · RI | | Jun 26, 2014 |
| Sen. Murphy, Christopher [D-CT] | D · CT | | Jul 8, 2014 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--|---------|-------------|--------------|
| Agriculture, Nutrition, and Forestry Committee | Senate | Referred To | Jun 26, 2014 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

| Bill | Relationship | Last Action |
|-------------|--------------|---|
| 113 HR 4996 | Related bill | Aug 11, 2014: Referred to the Subcommittee on General Farm Commodities and Risk Management. |

Summary (as of Jun 26, 2014)

Directs the Commodity Futures Trading Commission (CFTC) to use its authority (including emergency powers) to: (1) to curb immediately the role of excessive speculation in any contract market within its jurisdiction and control on or through which energy futures or swaps are traded; and (2) eliminate excessive speculation, price distortion, sudden or unreasonable fluctuations, or unwarranted changes in prices, or other unlawful activity that is causing major market disturbances that prevent the market from accurately reflecting the forces of supply and demand for energy commodities.

Actions Timeline

- Jun 26, 2014: Introduced in Senate
- Jun 26, 2014: Sponsor introductory remarks on measure. (CR S4158-4160)
- Jun 26, 2014: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.