

## HR 2547

Determination of Appropriate Risk-Based Capital Requirements for Community Financial Institutions Act of 2013

**Congress:** 113 (2013–2015, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jun 27, 2013

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Jun 27, 2013)

**Official Text:** <https://www.congress.gov/bill/113th-congress/house-bill/2547>

### Sponsor

**Name:** Rep. Capito, Shelley Moore [R-WV-2]

**Party:** Republican • **State:** WV • **Chamber:** Senate

### Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Jun 27, 2013
Rep. Huizenga, Bill [R-MI-2]	R · MI		Jun 28, 2013
Rep. Lucas, Frank D. [R-OK-3]	R · OK		Jun 28, 2013
Rep. Miller, Gary G. [R-CA-31]	R · CA		Jun 28, 2013
Rep. Murphy, Patrick [D-FL-18]	D · FL		Jun 28, 2013
Rep. Pearce, Stevan [R-NM-2]	R · NM		Jun 28, 2013
Rep. Pittenger, Robert [R-NC-9]	R · NC		Jun 28, 2013
Rep. King, Peter T. [R-NY-2]	R · NY		Jul 10, 2013
Rep. Palazzo, Steven M. [R-MS-4]	R · MS		Jul 18, 2013
Rep. Womack, Steve [R-AR-3]	R · AR		Jul 18, 2013
Rep. Griffin, Tim [R-AR-2]	R · AR		Oct 8, 2013
Rep. Cotton, Tom [R-AR-4]	R · AR		Jun 17, 2014

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jun 27, 2013

### Subjects & Policy Tags

**Policy Area:**

Finance and Financial Sector

## Related Bills

Bill	Relationship	Last Action
113 HR 2767	Related bill	<b>Jul 24, 2013:</b> Ordered to be Reported (Amended) by the Yeas and Nays: 30 - 27.
113 HR 2295	Related bill	<b>Jun 6, 2013:</b> Referred to the House Committee on Financial Services.
113 S 731	Related bill	<b>Apr 16, 2013:</b> Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

## Summary (as of Jun 27, 2013)

Determination of Appropriate Risk-Based Capital Requirements for Community Financial Institutions Act of 2013 - Directs the Board of Governors of the Federal Reserve System, the Federal Deposit Insurance Corporation (FDIC), and the Office of the Comptroller of the Currency (federal banking agencies) to conduct an empirical impact study before issuing a final rule in relation to proposed regulatory capital rules for the international Basel III agreement (Rules).

Requires the study to include: (1) the potential impact of such Rules upon the U.S. financial services sector, specifically community, mid-size, and regional financial institutions; (2) the long-term impact of such Rules, including changes to the current risk weight framework; (3) the cost and complexity of the Rules for community financial institutions; (4) the potential indicators of community banks having to maintain higher leverage capital ratios and higher total risk-based capital ratios than non-community banks and whether such capital levels are commensurate with higher historical losses or greater risk; and (5) the impact of the Rules upon real estate markets, specifically residential mortgage lending and home equity lines of credit.

Exempts this delay in rulemaking any rules applicable to global systemically important banks (as identified by the Financial Stability Board).

Allows any financial institution to provide information for the study voluntarily upon agency request, but prohibits the agencies from requiring it.

Requires the study to be made available to the public for notice and comment.

Prohibits any regulation issued by the federal banking agencies to implement the Rules from taking effect until one year after enactment of this Act.

## Actions Timeline

- **Jun 27, 2013:** Introduced in House
- **Jun 27, 2013:** Referred to the House Committee on Financial Services.