

HR 2546

Protect American Investments Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 27, 2013

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on Foreign Affairs, fo

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Jun 27, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/2546>

Sponsor

Name: Rep. Price, Tom [R-GA-6]

Party: Republican • **State:** GA • **Chamber:** House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Boustany, Charles W., Jr. [R-LA-3]	R · LA		Jun 27, 2013
Rep. Marchant, Kenny [R-TX-24]	R · TX		Jun 27, 2013
Rep. Schock, Aaron [R-IL-18]	R · IL		Jun 27, 2013
Rep. Tiberi, Patrick J. [R-OH-12]	R · OH		Jun 27, 2013
Rep. Johnson, Sam [R-TX-3]	R · TX		Jul 8, 2013
Rep. Radel, Trey [R-FL-19]	R · FL		Jul 8, 2013
Rep. Huizenga, Bill [R-MI-2]	R · MI		Jul 9, 2013

Committee Activity

Committee	Chamber	Activity	Date
Foreign Affairs Committee	House	Referred To	Jun 27, 2013
Ways and Means Committee	House	Referred To	Jun 27, 2013

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
113 S 1257	Identical bill	Jun 27, 2013: Read twice and referred to the Committee on Finance.

Protect American Investments Act of 2013 - Prohibits a U.S.-based company, entity, or person from paying a financial transaction tax imposed by a foreign country on any covered financial transaction. Defines "covered financial transaction" as a financial transaction occurring on a U.S. exchange or over-the-counter within the United States, notwithstanding the nationality of the issuer of such security or the residence of any party to the transaction.

Requires the Secretary of the Treasury to: (1) promulgate regulations or other guidance to carry out this Act; (2) not assist any foreign government in collecting any excise tax, related penalty, or related judgment on any covered financial transaction; and (3) apply provisions of the Convention Between the United States of America and the Government of the French Republic for the Avoidance of Double Taxation and the Prevention of Fiscal Evasion With Respect to Taxes on Income and Capital to exempt covered financial transactions.

Actions Timeline

- **Jun 27, 2013:** Introduced in House
- **Jun 27, 2013:** Referred to the Committee on Ways and Means, and in addition to the Committee on Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.