

S 250

Corporate Tax Dodging Prevention Act

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 7, 2013

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 7, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/250>

Sponsor

Name: Sen. Sanders, Bernard [I-VT]

Party: Independent • **State:** VT • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Schatz, Brian [D-HI]	D · HI		Dec 19, 2013

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 7, 2013

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
113 HR 3793	Related bill	Jan 24, 2014: Referred to the Subcommittee on Military Personnel.
113 S 1844	Related bill	Dec 17, 2013: Read twice and referred to the Committee on Finance.
113 HR 694	Related bill	Feb 14, 2013: Referred to the House Committee on Ways and Means.

Summary (as of Feb 7, 2013)

Corporate Tax Dodging Prevention Act - Amends the Internal Revenue Code, with respect to the taxation of the foreign-source income of domestic corporations, to: (1) eliminate the deferral of tax on the foreign-source income of U.S. corporations for taxable years beginning after December 31, 2013, (2) deny the foreign tax credit to large integrated oil companies that are dual capacity taxpayers, (3) limit the offset of the foreign tax credit to income that is subject to U.S. tax, and (4) treat foreign corporations managed and controlled in the United States as domestic corporations for U.S. tax purposes.

Actions Timeline

- **Feb 7, 2013:** Introduced in Senate
- **Feb 7, 2013:** Read twice and referred to the Committee on Finance.