

S 2487

Access to Capital, Access to Opportunity Act

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Jun 18, 2014

Current Status: Read twice and referred to the Committee on Small Business and Entrepreneurship.

Latest Action: Read twice and referred to the Committee on Small Business and Entrepreneurship. (Jun 18, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/2487>

Sponsor

Name: Sen. Fischer, Deb [R-NE]

Party: Republican • **State:** NE • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Scott, Tim [R-SC]	R · SC		Jun 18, 2014

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Jun 18, 2014

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Access to Capital, Access to Opportunity Act - Amends the Small Business Act to increase from \$50,000 to \$100,000 the maximum amount of a loan under the microloan program.

Authorizes the Administrator of the Small Business Administration (SBA) to use amounts made available for administrative expenses to carry out the direct and guaranteed loan programs to pay for any costs associated with these increases.

Requires the Administrator to develop and adopt outcome-oriented standards to measure the microloan program's performance, including the recommendations provided in the SBA Office of Inspector General Memorandum ROM-10-10, "SBA's Administration of the Microloan Program under the Recovery Act," issued December 28, 2009.

Authorizes the Administrator to educate individuals, including owners and operators of small businesses and aspiring entrepreneurs, about the microloan program.

Actions Timeline

- **Jun 18, 2014:** Introduced in Senate
- **Jun 18, 2014:** Read twice and referred to the Committee on Small Business and Entrepreneurship.

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