

HR 2462

Small Business Opportunity Acceleration Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Jun 20, 2013

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (Jun 20, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/2462>

Sponsor

Name: Rep. Hahn, Janice [D-CA-44]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Jun 20, 2013

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Jun 20, 2013)

Small Business Opportunity Acceleration Act of 2013 - Amends the Small Business Act to eliminate loan guarantee fees for certain small business loans that total \$150,000 or less. (Currently, the Small Business Administration [SBA] is required to collect a guarantee fee, which is payable by the participating lender, and may be charged to the borrower, of up to 2% of the deferred participation share of a such a total loan amount that is \$150,000 or less.)

Actions Timeline

- **Jun 20, 2013:** Introduced in House
- **Jun 20, 2013:** Sponsor introductory remarks on measure. (CR E928)
- **Jun 20, 2013:** Referred to the House Committee on Small Business.