

## HR 2461

SBA Loan Paperwork Reduction Act of 2013

**Congress:** 113 (2013–2015, Ended)

**Chamber:** House

**Policy Area:** Commerce

**Introduced:** Jun 20, 2013

**Current Status:** Referred to the House Committee on Small Business.

**Latest Action:** Referred to the House Committee on Small Business. (Jun 20, 2013)

**Official Text:** <https://www.congress.gov/bill/113th-congress/house-bill/2461>

### Sponsor

**Name:** Rep. Hahn, Janice [D-CA-44]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Jun 20, 2013

### Subjects & Policy Tags

**Policy Area:**

Commerce

### Related Bills

*No related bills are listed.*

### Summary (as of Jun 20, 2013)

SBA Loan Paperwork Reduction Act of 2013 - Directs the Administrator of the Small Business Administration (SBA) to carry out a Small Loan Advantage Program in the same manner as, and as a replacement for, the SBA Small Loan Advantage loan initiative. (Under the loan initiative, SBA lenders make partially guaranteed, lower-dollar small business loans which often benefit businesses in underserved areas or markets.)

Makes pilot program loan guarantee percentage limits inapplicable to such Program.

Authorizes the Administrator to increase the Program's maximum loan amount, reduce the Program's fees, and further streamline the Program's loan approval process.

## Actions Timeline

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- **Jun 20, 2013:** Introduced in House
- **Jun 20, 2013:** Sponsor introductory remarks on measure. (CR E946)
- **Jun 20, 2013:** Referred to the House Committee on Small Business.