

## HR 2437

Creating Jobs Through Cooperatives Act

**Congress:** 113 (2013–2015, Ended)

**Chamber:** House

**Policy Area:** Housing and Community Development

**Introduced:** Jun 19, 2013

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Jun 19, 2013)

**Official Text:** <https://www.congress.gov/bill/113th-congress/house-bill/2437>

### Sponsor

**Name:** Rep. Fattah, Chaka [D-PA-2]

**Party:** Democratic • **State:** PA • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jun 19, 2013

### Subjects & Policy Tags

**Policy Area:**

Housing and Community Development

### Related Bills

*No related bills are listed.*

Creating Jobs Through Cooperatives Act - Directs the Secretary of Housing and Urban Development (HUD) to establish a National Cooperative Development Program to create jobs and increase economic development in eligible project areas by promoting cooperative development.

Defines "eligible project areas" as those located within:

- a census tract defined as low- or moderate-income by the Census Bureau;
- a population census tract treated as a low-income community under the Internal Revenue Code; or
- areas adjacent or close to areas that meet either requirement, and are given special HUD approval to be classified as eligible project areas. (Requires the Secretary to limit the number of funded projects located in these areas.)

Defines "cooperative development" as specified technical assistance for the establishment of cooperative organizations, which are autonomous associations of persons united voluntarily to meet their common economic, social, and cultural needs and aspirations through a jointly owned and democratically controlled enterprise.

Authorizes the Secretary, through a competitive process, to make one- to -five-year grants to local cooperative development centers.

### **Actions Timeline**

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- **Jun 19, 2013:** Introduced in House
- **Jun 19, 2013:** Referred to the House Committee on Financial Services.