

HR 243

Bowles-Simpson Plan of Lowering America's Debt Act

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: Jan 14, 2013

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committees on Oversight and Gove

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committees on Oversight and Government Reform, House Administration, Rules, and the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Jan 14, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/243>

Sponsor

Name: Rep. Ross, Dennis A. [R-FL-15]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Jan 14, 2013
Committee on House Administration	House	Referred To	Jan 14, 2013
Oversight and Government Reform Committee	House	Referred To	Jan 14, 2013
Rules Committee	House	Referred To	Jan 14, 2013
Ways and Means Committee	House	Referred To	Jan 14, 2013

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
113 HR 2862	Related bill	Jul 30, 2013: Referred to the House Committee on Ways and Means.

Bowles-Simpson Plan of Lowering America's Debt Act - Prohibits the total amount of appropriations to the White House for the Executive Office of the President, to the President, and to Congress for FY2014-FY2018 from exceeding 85% of the total amount of such appropriations for FY2013. Eliminates cost-of-living adjustments (COLA) for Members of Congress during FY2014-FY2016.

Amends the Continuing Appropriations Act, 2011 to extend through December 31, 2015, the freeze on any COLA to the pay of certain federal civilian employees (thus extending such freeze from two to five calendar years).

Requires the Office of Management and Budget (OMB) to: (1) take appropriate measures to ensure that the total number of federal employees, beginning in FY2017, does not exceed 90% of the total number of federal employees on September 30, 2013; (2) continuously monitor all agencies, make a determination, as of September 30, 2013, on whether the total number of federal employees in any quarter of a fiscal year exceeds the maximum number allowed by this Act, and notify the President and Congress if the number exceeds the maximum; and (3) ensure that there is no increase in the procurement of service contracts due to this Act unless a cost comparison demonstrates that such contracts would be financially advantageous to the federal government. Allows the President to waive the workforce limitations imposed by this Act in specified circumstances.

Requires OMB to: (1) take appropriate measures through FY2016 to ensure that agencies shall appoint no more than one employee for every three employees retiring or otherwise separating from government service; (2) coordinate with federal departments and independent agencies to take certain steps to limit government printing costs; and (3) dispose of a quantity of real property worth at least \$100 million altogether (with specified exceptions) that is not being used, and that will not be used, to meet the needs of the federal government for FY2014-FY2019.

Prohibits the total amount of funds appropriated for travel expenses for each agency for each of FY2014-FY2018 from exceeding 80% of the total amount of funds appropriated for FY2013. Reduces the amount available to the General Services Administration (GSA) for FY2014 and succeeding fiscal years for acquiring new vehicles for the federal fleet to 80% of the amount available for FY2012 for such purpose.

Amends the Congressional Budget Act of 1974 to prohibit consideration in Congress of legislation that includes an earmark, limited tax benefit, or limited tariff benefit.

Amends the Internal Revenue Code to: (1) impose after 2012, a 10% income tax rate on taxable income of \$100,000 or less and a 20% rate on taxable income over \$100,000, and a 20% rate for net capital gain exceeding \$1 million; (2) reduce the income tax rate on corporations to a flat rate of 20%; (3) repeal various tax credits, deductions, and exclusions, including the alternative minimum tax (AMT) on individuals; (4) provide for 5-year phaseout of specified tax expenditures, and (5) terminate the authority for issuing certain tax-exempt bonds for financing projects relating to energy conservation, infrastructure, education, and hospital construction.

Actions Timeline

- **Jan 14, 2013:** Introduced in House
- **Jan 14, 2013:** Referred to the Committee on Ways and Means, and in addition to the Committees on Oversight and Government Reform, House Administration, Rules, and the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.