

## S 2388

### Energy-Efficient Cool Roof Jobs Act

**Congress:** 113 (2013–2015, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** May 22, 2014

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (May 22, 2014)

**Official Text:** <https://www.congress.gov/bill/113th-congress/senate-bill/2388>

### Sponsor

**Name:** Sen. Cardin, Benjamin L. [D-MD]

**Party:** Democratic • **State:** MD • **Chamber:** Senate

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Crapo, Mike [R-ID]	R · ID		May 22, 2014
Sen. Heller, Dean [R-NV]	R · NV		May 22, 2014
Sen. Klobuchar, Amy [D-MN]	D · MN		Jun 2, 2014
Sen. Collins, Susan M. [R-ME]	R · ME		Jul 28, 2014

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 22, 2014

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
113 HR 4740	Related bill	<b>May 22, 2014:</b> Referred to the House Committee on Ways and Means.

Energy-Efficient Cool Roof Jobs Act - Amends the Internal Revenue Code to classify any qualified energy-efficient cool roof replacement property as 20-year property for depreciation purposes. Defines "qualified energy-efficient cool roof replacement property" as any roof system that: (1) is placed in service above conditioned or semiheated space on an eligible commercial building, (2) has a slope equal to or less than 2:12 (low-slope roof), (3) replaces an existing roof system, and (4) includes insulation meeting specified standards and a primary roof covering that has a cool roof surface. Requires the adjustment for depreciation to the earnings and profits of a real estate investment trust for any taxable year, in the case of such property, to be determined under the alternative depreciation method, except that the recovery period shall be 20 years.

### **Actions Timeline**

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- **May 22, 2014:** Introduced in Senate
- **May 22, 2014:** Read twice and referred to the Committee on Finance.