

HR 238

Fire Sale Loophole Closing Act

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Crime and Law Enforcement

Introduced: Jan 14, 2013

Current Status: Referred to the Subcommittee on Crime, Terrorism, Homeland Security, And Investigations.

Latest Action: Referred to the Subcommittee on Crime, Terrorism, Homeland Security, And Investigations. (Jan 25, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/238>

Sponsor

Name: Rep. Meng, Grace [D-NY-6]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|---------------------|---------|-------------|--------------|
| Judiciary Committee | House | Referred to | Jan 25, 2013 |

Subjects & Policy Tags

Policy Area:

Crime and Law Enforcement

Related Bills

| Bill | Relationship | Last Action |
|-----------|----------------|--|
| 113 HR 93 | Identical bill | Jan 25, 2013: Referred to the Subcommittee on Crime, Terrorism, Homeland Security, And Investigations. |

Summary (as of Jan 14, 2013)

Fire Sale Loophole Closing Act - Amends the federal criminal code to make it unlawful for: (1) anyone whose federal license to import, manufacture, or deal in firearms has been revoked, or whose license renewal application has been denied, to transfer business inventory firearms into a personal collection or to an employee of such person or to receive a firearm that was a business inventory firearm as of the date of a revocation or renewal denial notice; and (2) anyone who has received a license revocation or renewal denial notice to transfer to any other person a firearm that was a business inventory firearm. Imposes a fine and/or prison term of not more than one year (five years for willful violations) for violations of this Act.

Actions Timeline

- **Jan 25, 2013:** Referred to the Subcommittee on Crime, Terrorism, Homeland Security, And Investigations.
- **Jan 14, 2013:** Introduced in House
- **Jan 14, 2013:** Referred to the House Committee on the Judiciary.