

## HR 2379

Qualified Mortgage Loan Originator Transitional Authority Act of 2013

**Congress:** 113 (2013–2015, Ended)

**Chamber:** House

**Policy Area:** Housing and Community Development

**Introduced:** Jun 14, 2013

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Jun 14, 2013)

**Official Text:** <https://www.congress.gov/bill/113th-congress/house-bill/2379>

### Sponsor

**Name:** Rep. Bachus, Spencer [R-AL-6]

**Party:** Republican • **State:** AL • **Chamber:** House

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Miller, Gary G. [R-CA-31]	R · CA		Jun 14, 2013
Rep. Peters, Gary C. [D-MI-14]	D · MI		Jun 14, 2013
Rep. Capito, Shelley Moore [R-WV-2]	R · WV		Jun 20, 2013

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jun 14, 2013

### Subjects & Policy Tags

#### Policy Area:

Housing and Community Development

### Related Bills

*No related bills are listed.*

Qualified Mortgage Loan Originator Transitional Authority Act of 2013 - Amends the S.A.F.E. Mortgage Licensing Act of 2008 with respect to the prohibition against an individual's engaging in the business of a loan originator without first obtaining (and maintaining annually) a registration as a registered loan originator or a license and registration as a state-licensed loan originator, as well as obtaining a unique identifier.

Authorizes certain individuals who are qualified registered loan originators under the Truth in Lending Act to act as a loan originator, during a 90-day period following submission of background check materials, under the supervision of a state-licensed firm that engages in loan origination. Terminates the individual's authority to act as a loan originator upon the end of such 90-day period.

### **Actions Timeline**

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- **Jun 14, 2013:** Introduced in House
- **Jun 14, 2013:** Referred to the House Committee on Financial Services.