

## HR 2373

### Jumpstarting Our Business Sector Act of 2013

**Congress:** 113 (2013–2015, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jun 14, 2013

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jun 14, 2013)

**Official Text:** <https://www.congress.gov/bill/113th-congress/house-bill/2373>

## Sponsor

**Name:** Rep. Broun, Paul C. [R-GA-10]

**Party:** Republican • **State:** GA • **Chamber:** House

## Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Chabot, Steve [R-OH-1]	R · OH		Jun 14, 2013
Rep. Franks, Trent [R-AZ-8]	R · AZ		Jun 14, 2013
Rep. Gohmert, Louie [R-TX-1]	R · TX		Jun 14, 2013
Rep. Lamborn, Doug [R-CO-5]	R · CO		Jun 14, 2013
Rep. Long, Billy [R-MO-7]	R · MO		Jun 14, 2013
Rep. Westmoreland, Lynn A. [R-GA-3]	R · GA		Jun 14, 2013

## Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 14, 2013

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

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Bill	Relationship	Last Action
113 S 1402	Related bill	<b>Jul 31, 2013:</b> Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6129)
113 HR 1040	Related bill	<b>Mar 11, 2013:</b> Referred to the Committee on Ways and Means, and in addition to the Committee on Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
113 HR 483	Related bill	<b>Feb 4, 2013:</b> Referred to the House Committee on Ways and Means.
113 HR 177	Related bill	<b>Jan 4, 2013:</b> Referred to the House Committee on Ways and Means.
113 HR 147	Related bill	<b>Jan 3, 2013:</b> Referred to the House Committee on Ways and Means.

## Summary (as of Jun 14, 2013)

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Jumpstarting Our Business Sector Act of 2013 - Amends the Internal Revenue Code to: (1) eliminate the corporate income tax and the alternative minimum tax (AMT) on corporations in taxable years beginning after 2013; (2) exclude net capital gain from gross income; (3) extend for three years the increased depreciation allowance (bonus depreciation), the 100% expensing allowance for business assets, and the election to accelerate the AMT tax credit in lieu of bonus depreciation; and (4) repeal the estate, gift, and generation-skipping transfer taxes.

## Actions Timeline

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- **Jun 14, 2013:** Introduced in House
- **Jun 14, 2013:** Sponsor introductory remarks on measure. (CR H3594)
- **Jun 14, 2013:** Referred to the House Committee on Ways and Means.