

HR 2348

Jumpstart GSE Reform Act

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Jun 13, 2013

Current Status: Referred to the Committee on Financial Services, and in addition to the Committee on the Budget, for

Latest Action: Referred to the Committee on Financial Services, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Jun 13, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/2348>

Sponsor

Name: Rep. Schweikert, David [R-AZ-6]

Party: Republican • State: AZ • Chamber: House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Jun 13, 2013
Financial Services Committee	House	Referred To	Jun 13, 2013

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

Bill	Relationship	Last Action
113 S 563	Identical bill	Mar 14, 2013: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Jumpstart GSE Reform Act - Prohibits the use of an increase in the guarantee fee required to be charged by the Federal National Mortgage Association (Fannie Mae), the Federal Home Loan Mortgage Corporation (Freddie Mac), or any affiliate of such organizations (enterprises) to offset an increase in outlays or a reduction in revenues for any purposes other than those related to the enterprises' business functions under: (1) the congressional budget, (2) the Balanced Budget and Emergency Deficit Control Act of 1985 (Gramm-Rudman-Hollings Act), or (3) the Statutory Pay-As-You-Act 2010.

Prohibits the Secretary of the Treasury from selling, transferring, relinquishing, liquidating, divesting, or otherwise disposing of any outstanding shares of senior preferred stock acquired pursuant to a specified Senior Preferred Stock Purchase Agreement between the Department of the Treasury and an enterprise until Congress has passed and the President has signed into law legislation that includes a specific instruction to the Secretary regarding the sale, transfer, relinquishment, liquidation, divestiture, or other disposition of the senior preferred stock so acquired.

### **Actions Timeline**

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- **Jun 13, 2013:** Introduced in House
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