

S 2340

Simplifying Financial Aid for Students Act of 2014

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Education

Introduced: May 14, 2014

Current Status: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Latest Action: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (May 14, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/2340>

Sponsor

Name: Sen. Booker, Cory A. [D-NJ]

Party: Democratic • State: NJ • Chamber: Senate

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Stabenow, Debbie [D-MI]	D · MI		Jun 10, 2014
Sen. Merkley, Jeff [D-OR]	D · OR		Jun 11, 2014
Sen. Hirono, Mazie K. [D-HI]	D · HI		Jul 14, 2014
Sen. Landrieu, Mary L. [D-LA]	D · LA		Jul 14, 2014
Sen. Wyden, Ron [D-OR]	D · OR		Jul 15, 2014
Sen. Kaine, Tim [D-VA]	D · VA		Jul 22, 2014
Sen. Rockefeller, John D., IV [D-WV]	D · WV		Jul 28, 2014
Sen. Schumer, Charles E. [D-NY]	D · NY		Jul 31, 2014

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	May 14, 2014

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
113 HR 4982	Related bill	Nov 17, 2014: Referred to the Subcommittee on Higher Education and Workforce Training.

Simplifying Financial Aid for Students Act of 2014 - Amends title IV (Student Assistance) of the Higher Education Act of 1965 to require the Secretary of Education to provide for the use of data from the second preceding tax year when and to the extent necessary to carry out the simplification of applications used in estimating and determining financial aid eligibility. Requires such simplification to include data sharing between the Internal Revenue Service (IRS) and the Department of Education, pursuant to taxpayer consent.

Increases (from \$23,000 to \$30,000) the limit on the adjusted gross income that parents, in the case of dependent students, and students and their spouses, in the case of independent students with dependents other than a spouse, may make if those students are to be considered as having zero expected family contribution in the determination of their need for financial aid.

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### **Actions Timeline**

- **May 14, 2014:** Introduced in Senate
- **May 14, 2014:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.